Legislation Details (With Text)

File #:	Res 2175-2009	**Version:** *	**Name:**	Times Square Business Improvement District
Type:	Resolution		**Status:**	Adopted
			In control:	Committee on Finance
On agenda:	9/17/2009			
Enactment date:			**Enactment #:**	

Title: Resolution concerning an amendment to the District Plan of the Times Square Business Improvement District that provides for a change in the method of assessment upon which the district charge is based, and setting the date, time and place for the public hearing of the local law authorizing a change in the method of assessment upon which the district charge in the Times Square Business Improvement District is based.

Sponsors:

Indexes:

Attachments: 1. Committee Report, 2. Hearing Transcript, 3. Hearing Transcript - Stated Meeting 9/17/09

Date	Ver.	Action By	Action	Result
9/17/2009	*	Committee on Finance	Hearing on P-C Item by Comm	
9/17/2009	*	Committee on Finance	P-C Item Approved by Comm	Pass
9/17/2009	*	City Council	Introduced by Council	
9/17/2009	*	City Council	Referred to Comm by Council	
9/17/2009	*	City Council	Approved, by Council	Pass

Preconsidered Res. No. 2175

Resolution concerning an amendment to the District Plan of the Times Square Business Improvement District that provides for a change in the method of assessment upon which the district charge is based, and setting the date, time and place for the public hearing of the local law authorizing a change in the method of assessment upon which the district charge in the Times Square Business Improvement District is based.

By Council Members Weprin and Comrie

Whereas, pursuant to the authority formerly granted to the Board of Estimate by chapter 4 of title 25 of the Administrative Code of the City of New York (the "Law"), the Board of Estimate, by a resolution dated July 19, 1990 (Cal. No. 322), provided for the preparation of a district plan (the "Original Plan") for the Times Square Business Improvement District (the "District") in the Borough of Manhattan; and

Whereas, pursuant to Local Law No. 82 for the year 1990, the City Council assumed responsibility for adopting legislation relating to Business Improvement Districts; and

Whereas, pursuant to Section 25-410(b) of the Law, an amendment to the District Plan that provides for any change in the method of assessment upon which the district charge is based may be adopted by local law, provided that the City Council determines, after a public hearing, that it is in the public interest to authorize such change and that the tax and debt limits prescribed in Section 25-412 of the BID Law will not be exceeded

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by such change; and

Whereas, the Times Square Business Improvement District wishes to amend the District Plan in order to provide for changes in the method of assessment upon which the district charge is based; and

Whereas, pursuant to Section 25-410(b) of the BID Law, the City Council is required to give notice of the public hearing by publication of a notice in at least one newspaper having general circulation in the district specifying the time when and the place where the hearing will be held and stating the proposed change in the method of assessment upon which the district charge in the Times Square Business Improvement District is based; now, therefore, be it

Resolved, that the Council of the City of New York, pursuant to Section 25-410(b) of the BID Law, hereby directs that:

(i) September 30, 2009 is the date and the City Council Committee Meeting Room, 2nd floor, City Hall, is the place and 11:00 a.m. is the time for a public hearing (the "Public Hearing") to hear all persons interested in the legislation that would authorize a change in the method of assessment upon which the district charge in the Times Square Business Improvement District is based; and

(ii) On behalf of the City Council and pursuant to Section 25-410(b) of the BID Law, the District Management Association of the Times Square Business Improvement District is hereby authorized to publish in a newspaper of general circulation in the district, not less than ten (10) days prior to the Public Hearing, a notice stating the time and place of the Public Hearing and stating the proposed change in the method of assessment upon which the district charge in the Times Square Business Improvement.

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