Legislation Details (With Text)

File #:	Int 0054-2022 **Version:** A	**Name:**	Financial empowerment education in department of youth and community development programs.
Type:	Introduction	**Status:**	Enacted
		In control:	Committee on Youth Services
On agenda:	2/24/2022		
Enactment date:	7/11/2023	**Enactment #:**	2023/098

Title: A Local Law to amend the administrative code of the city of New York, in relation to financial empowerment education in department of youth and community development programs

Sponsors: Farah N. Louis, Tiffany L. Cabán, Kalman Yeger, Lincoln Restler, Erik D. Bottcher, Althea V. Stevens, Alexa Avilés, Amanda C. Farías, Sandy Nurse, Carlina Rivera, Selvena N. Brooks-Powers, Eric Dinowitz

Indexes: Report Required

Attachments: 1. Summary of Int. No. 54-A, 2. Summary of Int. No. 54, 3. Int. No. 54, 4. February 24, 2022 - Stated Meeting Agenda, 5. Hearing Transcript - Stated Meeting 2-24-22, 6. Minutes of the Stated Meeting - February 24, 2022, 7. Committee Report 4/24/23, 8. Hearing Testimony 4/24/23, 9. Hearing Transcript 4/24/23, 10. Proposed Int. No. 54-A - 6/15/23, 11. Committee Report 6/22/23, 12. Hearing Transcript 6/22/23, 13. Committee Report - Stated Meeting, 14. June 22, 2023 - Stated Meeting Agenda, 15. Hearing Transcript - Stated Meeting 6-22-23, 16. Minutes of the Stated Meeting - June 22, 2023, 17. Int. No. 54-A (FINAL), 18. Fiscal Impact Statement, 19. Mayor's Letter, 20. Local Law 98

Date	Ver.	Action By	Action	Result
2/24/2022	*	City Council	Introduced by Council	
2/24/2022	*	City Council	Referred to Comm by Council	
4/24/2023	*	Committee on Youth Services	Hearing Held by Committee	
4/24/2023	*	Committee on Youth Services	Laid Over by Committee	
6/22/2023	*	Committee on Youth Services	Hearing Held by Committee	
6/22/2023	*	Committee on Youth Services	Amendment Proposed by Comm	
6/22/2023	*	Committee on Youth Services	Amended by Committee	
6/22/2023	A	Committee on Youth Services	Approved by Committee	Pass
6/22/2023	A	City Council	Approved by Council	Pass
6/22/2023	A	City Council	Sent to Mayor by Council	
7/11/2023	A	Mayor	Hearing Held by Mayor	
7/11/2023	A	Mayor	Signed Into Law by Mayor	
7/13/2023	A	City Council	Recved from Mayor by Council	

Int. No. 54-A

By Council Members Louis, Cabán, Yeger, Restler, Bottcher, Stevens, Avilés, Farías, Nurse, Rivera, Brooks-Powers and Dinowitz

A Local Law to amend the administrative code of the city of New York, in relation to financial empowerment education in department of youth and community development programs

Be it enacted by the Council as follows:

Section 1. Chapter 4 of title 21 of the administrative code of the city of New York is amended by adding a new section 21-415 to read as follows:

§ 21-415 Financial empowerment education in department programs. a. As used in this section, the following terms have the following meanings:

Financial empowerment education. The term "financial empowerment education" means training that includes instruction on personal finances, including banking, budgeting, credit, debt, saving, investment, and taxes.

Youth employment program. The term "youth employment program" means a department-funded program in which program participants are provided with employment or internships.

b. The department shall ensure that its youth employment programs include at least 2 hours of financial empowerment education for all program participants.

c. The department shall ensure that any entity that the department contracts with to provide a transitional independent living support program or a runaway and homeless youth crisis services program shall offer at least 2 hours of financial empowerment education to all program participants, and continue to offer financial empowerment services education to youth participating in programs for 6 months or longer.

d. No later than January 31, 2024, and no later than 30 days after the end of each calendar year thereafter, the department shall post on its website and submit to the speaker of the council a report on how many program participants participated in financial empowerment education and a description of the relevant financial empowerment education curriculum provided to program participants.

§ 2. This local law takes effect 90 days after it becomes law.

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6/14/23

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Session 12
NLB
LS # 3651
12/28/21

Session 11
AM
LS# 13141