Legislation Details (With Text)

File #:	Int 2453-2021	**Version:**	*	**Name:**	Increasing expenditure limits in response to independent expenditures exceeding certain thresholds.
Type:	Introduction			**Status:**	Filed (End of Session)
				In control:	Committee on Governmental Operations
On agenda:	11/10/2021				
Enactment date:				**Enactment #:**	
Title:	A Local Law to amend the administrative code of the city of New York, in relation to increasing expenditure limits in response to independent expenditures exceeding certain thresholds				
Sponsors:					
Indexes:					
Attachments:	1. Summary of Int. No. 2453, 2. Int. No. 2453, 3. November 10, 2021 - Stated Meeting Agenda with Links to Files, 4. Hearing Transcript - Stated Meeting 11-10-21, 5. Committee Report 11/29/21, 6. Hearing Testimony 11/29/21, 7. Hearing Transcript 11/29/21, 8. Minutes of the Stated Meeting - November 10, 2021				

Date	Ver.	Action By	Action	Result
11/10/2021	*	City Council	Introduced by Council	
11/10/2021	*	City Council	Referred to Comm by Council	
11/29/2021	*	Committee on Governmental Operations	Laid Over by Committee	
11/29/2021	*	Committee on Governmental Operations	Hearing Held by Committee	
12/31/2021	*	City Council	Filed (End of Session)	

Int. No. 2453

By Council Members Lander and Yeger

A Local Law to amend the administrative code of the city of New York, in relation to increasing expenditure limits in response to independent expenditures exceeding certain thresholds

Be it enacted by the Council as follows:

Section 1. Section 3-706 of the administrative code of the city of New York is amended by adding a new subdivision 6 to read as follows:

6. (a) If the campaign finance board has determined that independent expenditures, as such term is defined in paragraph 15 of subdivision a of section 1052 of the charter, in a single covered election in the aggregate exceed half the applicable expenditure limit for any participating candidate or limited participating

candidate in such election fixed by subdivision one of this section, then such expenditure limit applicable to such participating candidate and limited participating candidate in such election shall be increased to one hundred fifty percent of such limit.

(b) If the campaign finance board has determined that independent expenditures, as such term is defined in paragraph 15 of subdivision a of section 1052 of the charter, in a single covered election in the aggregate exceed three times the applicable expenditure limit for any participating candidate or limited participating candidate in such election fixed by subdivision one of this section, then such expenditure limit shall no longer apply to such participating candidate and limited participating candidate in such election.

§ 2. This local law takes effect January 1, 2021.

DFC
LS #2775
3/27/2020 9:13 a.m.