

## The New York City Council

## **Legislation Details**

Version: File #: Res 1440-Name: Eliminate the cap on assessment increases for

2020

Class 1 dwellings valued at more than \$3,000,000

where the owners have a gross household income

not exceeding \$250,000. (S.5324)

Type: Resolution Status: Filed (End of Session)

> In control: Committee on Finance

On agenda: 10/15/2020

Enactment #: **Enactment date:** 

Title: Resolution calling upon the State Legislature to pass, and the Governor to sign, S.5324, which would

eliminate the cap on assessment increases for Class 1 dwellings valued at more than \$3,000,000

where the owners have a gross household income not exceeding \$250,000.

Sponsors: Justin L. Brannan

Indexes:

Attachments: 1. Res. No. 1440, 2. October 15, 2020 - Stated Meeting Agenda with Links to Files, 3. Hearing

Transcript - Stated Meeting 10-15-20, 4. Minutes of the Stated Meeting - October 15, 2020

Date	Ver.	Action By	Action	Result
10/15/2020	*	City Council	Introduced by Council	
10/15/2020	*	City Council	Referred to Comm by Council	
12/31/2021	*	City Council	Filed (End of Session)	