

## The New York City Council

## **Legislation Details**

File #: Res 1347- Version: \* Name: Establish that the interest rate be 18 % per annum

for FY'21 for non-payment of taxes on properties

with an assessed value of over \$250,000, or over \$250,000 per residential unit for cooperative

apartments.

Type: Resolution Status: Adopted

In control: Committee on Finance

On agenda: 6/25/2020

Enactment date: Enactment #:

Title: Resolution to establish that the interest rate be 18 percent per annum for Fiscal Year 2021 for non-

payment of taxes on properties with an assessed value of over \$250,000, or over \$250,000 per

residential unit for cooperative apartments.

**Sponsors:** Daniel Dromm

Indexes:

Attachments: 1. Res. No. 1347, 2. Committee Report, 3. Council Member Yeger - Proposed Amendments, 4.

Hearing Transcript, 5. June 25, 2020 - Stated Meeting Agenda with Links to Files, 6. Hearing

Transcript - Stated Meeting 6-25-20, 7. Minutes of the Stated Meeting - June 25, 2020

Date	Ver.	Action By	Action	Result
6/25/2020	*	Committee on Finance	Hearing on P-C Item by Comm	
6/25/2020	*	Committee on Finance	P-C Item Approved by Comm	Pass
6/25/2020	*	City Council	Introduced by Council	
6/25/2020	*	City Council	Referred to Comm by Council	
6/25/2020	*	City Council	Approved, by Council	Pass