



## Legislation Details (With Text)

|                        |   |                     |   |                    |  |
|------------------------|---|---------------------|---|--------------------|--|
| <b>File #:</b>         | Int 1058-2009   | <b>Version:</b>     | * | <b>Name:</b>       | Times Square Business Improvement District |
| <b>Type:</b>           | Introduction  | <b>Status:</b>      |   | <b>Status:</b>     | Enacted                                    |
|                        |   | <b>In control:</b>  |   | <b>In control:</b> | Committee on Finance                       |
| <b>On agenda:</b>      | 7/29/2009   |                     |   |                    |  |
| <b>Enactment date:</b> | 10/7/2009   | <b>Enactment #:</b> |   | 2009/066           |  |
| <b>Title:</b>          | A Local Law to amend the administrative code of the city of New York, in relation to amending the district plan of the Times Square business improvement district to change the method of assessment upon which the district charge is based. |                     |   |                    |  |
| <b>Sponsors:</b>       | David I. Weprin, Leroy G. Comrie, Jr., Robert Jackson, (by request of the Mayor)  |                     |   |                    |  |
| <b>Indexes:</b>        |   |                     |   |                    |  |
| <b>Attachments:</b>    | 1. Committee Report, 2. Hearing Transcript, 3. Hearing Testimony, 4. Fiscal Impact Statement, 5. Mayor's Letter, 6. Hearing Transcript - Stated Meeting 9/30/09, 7. Local Law   |                     |   |                    |  |

| Date      | Ver. | Action By            | Action                       | Result |
|-----------|------|----------------------|------------------------------|--------|
| 7/29/2009 | *    | City Council         | Introduced by Council        |        |
| 7/29/2009 | *    | City Council         | Referred to Comm by Council  |        |
| 9/30/2009 | *    | Committee on Finance | Hearing Held by Committee    |        |
| 9/30/2009 | *    | Committee on Finance | Approved by Committee        | Pass   |
| 9/30/2009 | *    | City Council         | Approved by Council          | Pass   |
| 9/30/2009 | *    | City Council         | Sent to Mayor by Council     |        |
| 10/7/2009 | *    | Mayor                | Hearing Held by Mayor        |        |
| 10/7/2009 | *    | Mayor                | Signed Into Law by Mayor     |        |
| 10/7/2009 | *    | City Council         | Recved from Mayor by Council |        |

Int. No. 1058

By Council Members Weprin, Comrie and Jackson (by request of the Mayor)

A Local Law to amend the administrative code of the city of New York, in relation to amending the district plan of the Times Square business improvement district to change the method of assessment upon which the district charge is based.

Be it enacted by the Council as follows:

Section 1. Chapter 5 of title 25 of the administrative code of the city of New York is amended by adding a new section 25-422.4 to read as follows:

§25-422.4 Times Square business improvement district; amendment of the district plan. a. The city

council having determined, pursuant to subdivision b of section 25-410 of chapter four of this title, that it is in the public interest to authorize a change in the method of assessment upon which the district charge in the Times Square business improvement district is based, and the council having determined further that the tax and debt limitations prescribed in section 25-412 of chapter four of this title will not be exceeded by such change, there is hereby authorized in such district such change as is set forth in the amended district plan required to be filed with the city clerk pursuant to subdivision b of this section.

b. Immediately upon adoption of this local law, the council shall file with the city clerk the amended district plan containing the change in the method of assessment authorized by subdivision a of this section.

§2. This local law shall take effect immediately and shall be retroactive to and deemed to have been in full force and effect as of July 1, 2009.