



Legislation Details (With Text)

File #: Int 1058-2009 **Version:** * **Name:** Times Square Business Improvement District
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In control: Committee on Finance

On agenda: 7/29/2009

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Title: A Local Law to amend the administrative code of the city of New York, in relation to amending the district plan of the Times Square business improvement district to change the method of assessment upon which the district charge is based.

Sponsors: David I. Weprin, Leroy G. Comrie, Jr., Robert Jackson, (by request of the Mayor)

Indexes:

Attachments: 1. Committee Report, 2. Hearing Transcript, 3. Hearing Testimony, 4. Fiscal Impact Statement, 5. Mayor's Letter, 6. Hearing Transcript - Stated Meeting 9/30/09, 7. Local Law

Date	Ver.	Action By	Action	Result
7/29/2009	*	City Council	Introduced by Council	
7/29/2009	*	City Council	Referred to Comm by Council	
9/30/2009	*	Committee on Finance	Hearing Held by Committee	
9/30/2009	*	Committee on Finance	Approved by Committee	Pass
9/30/2009	*	City Council	Approved by Council	Pass
9/30/2009	*	City Council	Sent to Mayor by Council	
10/7/2009	*	Mayor	Hearing Held by Mayor	
10/7/2009	*	Mayor	Signed Into Law by Mayor	
10/7/2009	*	City Council	Recved from Mayor by Council	

Int. No. 1058

By Council Members Weprin, Comrie and Jackson (by request of the Mayor)

A Local Law to amend the administrative code of the city of New York, in relation to amending the district plan of the Times Square business improvement district to change the method of assessment upon which the district charge is based.

Be it enacted by the Council as follows:

Section 1. Chapter 5 of title 25 of the administrative code of the city of New York is amended by adding a new section 25-422.4 to read as follows:

§25-422.4 Times Square business improvement district; amendment of the district plan. a. The city

council having determined, pursuant to subdivision b of section 25-410 of chapter four of this title, that it is in the public interest to authorize a change in the method of assessment upon which the district charge in the Times Square business improvement district is based, and the council having determined further that the tax and debt limitations prescribed in section 25-412 of chapter four of this title will not be exceeded by such change, there is hereby authorized in such district such change as is set forth in the amended district plan required to be filed with the city clerk pursuant to subdivision b of this section.

b. Immediately upon adoption of this local law, the council shall file with the city clerk the amended district plan containing the change in the method of assessment authorized by subdivision a of this section.

§2. This local law shall take effect immediately and shall be retroactive to and deemed to have been in full force and effect as of July 1, 2009.