

## The New York City Council

## **Legislation Details**

File #: Res 2016- Version:

2009

Name:

Establish that the interest rate to be charged for

Fiscal Year 2010 for non-payment of water rents and sewer rents be 18% per annum for real property where the assessed value is over \$250,000, or over

\$250,000 per residential unit for co-op apartments.

Type: Resolution Status: Adopted

In control: Committee on Finance

On agenda: 6/10/2009

Enactment date: Enactment #:

**Title:** Resolution to establish that the interest rate to be charged for Fiscal Year 2010 for non-payment of

water rents and sewer rents be 18% per annum for real property where the assessed value is over \$250,000, or over \$250,000 per residential unit for cooperative apartments; and 9% per annum for real property where the assessed value is not more than \$250,000, or not more \$250,000 per

residential unit for cooperative apartments.

Sponsors: David I. Weprin, Alan J. Gerson

Indexes:

Attachments: 1. Committee Report, 2. Press Release, 3. Hearing Testimony, 4. Hearing Transcript - Stated Meeting

6/19/09, 5. Heairng Transcript

Date	Ver.	Action By	Action	Result
6/10/2009	*	City Council	Introduced by Council	
6/10/2009	*	City Council	Referred to Comm by Council	
6/19/2009	*	Committee on Finance	Hearing Held by Committee	
6/19/2009	*	Committee on Finance	Approved by Committee	Pass
6/19/2009	*	City Council	Approved, by Council	Pass