



Legislation Details (With Text)

File #: Res 1664-2008 **Version:** * **Name:** Concerning the increase in the annual expenditure for several BIDS.
Type: Resolution **Status:** Adopted
In control: Committee on Finance

On agenda: 10/23/2008

Enactment date: **Enactment #:**

Title: Resolution concerning the increase in the annual expenditure for the Steinway Street, the 34th Street, the Myrtle Avenue, the 82nd Street, the Lower East Side, the Village Alliance, the Sunset Park 5th Avenue, the Lincoln Square, the Church Avenue, the 47th Street, the Columbus Avenue, the Kingsbridge, and the Brighton Beach Business Improvement Districts, and setting the date, time and place for the public hearing of the local law increasing the annual expenditures of such districts.

Sponsors:

Indexes:

Attachments: 1. Committee Report, 2. Hearing Testimony, 3. Hearing Transcript, 4. Hearing Transcript - Stated Meeting 10/23/08

Date	Ver.	Action By	Action	Result
10/23/2008	*	Committee on Finance	Hearing on P-C Item by Comm	
10/23/2008	*	Committee on Finance	P-C Item Approved by Comm	Pass
10/23/2008	*	City Council	Introduced by Council	
10/23/2008	*	City Council	Referred to Comm by Council	
10/23/2008	*	City Council	Approved, by Council	Pass

Preconsidered Res. No. 1664

Resolution concerning the increase in the annual expenditure for the Steinway Street, the 34th Street, the Myrtle Avenue, the 82nd Street, the Lower East Side, the Village Alliance, the Sunset Park 5th Avenue, the Lincoln Square, the Church Avenue, the 47th Street, the Columbus Avenue, the Kingsbridge, and the Brighton Beach Business Improvement Districts, and setting the date, time and place for the public hearing of the local law increasing the annual expenditures of such districts.

By Council Members Weprin and Comire

WHEREAS, pursuant to Chapter 4 of Title 25 of the Administrative Code of the City of New York or the predecessor of such Chapter (the "BID Law"), the City established the Steinway Street, the 34th Street, the Myrtle Avenue, the 82nd Street, the Lower East Side, the Village Alliance, the Sunset Park 5th Avenue, the Lincoln Square, the Church Avenue, the 47th Street, the Columbus Avenue, the Kingsbridge, and the Brighton Beach Business Improvement Districts in the City of New York; and

WHEREAS, pursuant to Local Law No. 82 for the year 1990, the City Council assumed responsibility for adopting legislation relating to Business Improvement Districts; and

WHEREAS, pursuant to Section 25-410(b) of the BID Law, an increase in the amount to be

expended annually may be adopted by local law, provided that the City Council determines, after a public hearing, that it is in the public interest to authorize the increase and that the tax and debt limits prescribed in Section 25-412 of the BID Law will not be exceeded; and

WHEREAS, the thirteen (13) Business Improvement Districts wish to increase the amount to be expended annually beginning on July 1, 2008 as follows: Steinway Street, \$325,000; 34th Street, \$9,291,500; Myrtle Avenue, \$406,141; 82nd Street, \$224,450; Lower East Side, \$290,400; Village Alliance, \$984,900; Sunset Park 5th Avenue, \$300,000; Lincoln Square, \$2,000,000; Church Avenue, \$188,500; 47th Street, \$500,000; Columbus Avenue, \$308,800; Kingsbridge, \$329,000; and Brighton Beach, \$190,000.

WHEREAS, pursuant to Section 25-410(b) of the BID Law, the City Council is required to give notice of the public hearing by publication of a notice in at least one newspaper having general circulation in the districts specifying the time when and the place where the hearing will be held and stating the proposed amount to be expended annually; now, therefore, be it

RESOLVED, that the Council of the City of New York, pursuant to Section 25-410(b) of the BID Law hereby directs that:

- (i) November 13, 2008 is the date and the City Council Committee Room, 2nd floor, City Hall, is the place and 11 am is the time for a public hearing (the "Public Hearing") to hear all persons interested in the legislation which would increase the amount to be expended annually in the thirteen Business Improvement Districts; and
- (ii) On behalf of the City Council and pursuant to Section 25-410(b) of the BID Law, the District Management Associations of the Steinway Street, the 34th Street, the Myrtle Avenue, the 82nd Street, the Lower East Side, the Village Alliance, the Sunset Park 5th Avenue, the Lincoln Square, the Church Avenue, the 47th Street, the Columbus Avenue, the Kingsbridge and the Brighton Beach Business Improvement Districts are hereby authorized to publish in a newspaper of general circulation in each district, not less than ten (10) days prior to the Public Hearing, a notice stating the time and place of the Public Hearing and setting forth the increase in the amount to be expended annually in each of the thirteen Business Improvement Districts.