

The New York City Council

Legislation Details

File #: SLR 0079- Version: * Name: Authorizing a credit against the city personal income

2007 tax on residents for such residents' share of city

general corporation tax and banking corporation tax

paid by subchapter S corporations. (S.6247-

A/A.9482)

Type: SLR Status: Adopted

In control: Committee on State and Federal Legislation

On agenda: 10/23/2007

Enactment date: Enactment #:

Title: State Legislation Resolution requesting the New York State Legislature to pass bills introduced by

Senator Padavan, S.6247-A, and Assembly Member Farrell, A.9482, "AN ACT to amend the tax law and the administrative code of the city of New York, in relation to authorizing a credit against the city personal income tax on residents for such residents' share of city general corporation tax and banking corporation tax paid by subchapter S corporations in which such residents are shareholders for taxable years beginning on or after January 1, 2007; to amend the administrative code of the city of New York, in relation to decreasing the alternative income plus compensation base under the general corporation tax; and to amend the administrative code of the city of New York, in relation to revising

the unincorporated business tax paid credit".

Sponsors: Maria Baez, Lewis A. Fidler, Robert Jackson, Melinda R. Katz, Helen Sears, Peter F. Vallone, Jr.

Indexes:

Attachments: 1. Committee Report, 2. Hearing Transcript, 3. Hearing Transcript - Stated Meeting 10/23/07, 4. Fiscal

Impact Statement

Date	Ver.	Action By	Action	Result
10/23/2007	*	Committee on State and Federal Legislation	Hearing on P-C Item by Comm	
10/23/2007	*	Committee on State and Federal Legislation	P-C Item Approved by Comm	Pass
10/23/2007	*	City Council	Introduced by Council	
10/23/2007	*	City Council	Referred to Comm by Council	
10/23/2007	*	City Council	Approved, by Council	Pass