



Legislation Details (With Text)

File #:	SLR 0079-2007	Version:	*	Name:	Authorizing a credit against the city personal income tax on residents for such residents' share of city general corporation tax and banking corporation tax paid by subchapter S corporations. (S.6247-A/A.9482)
Type:	SLR	Status:		In control:	Adopted Committee on State and Federal Legislation
On agenda:	10/23/2007				
Enactment date:		Enactment #:			
Title:	State Legislation Resolution requesting the New York State Legislature to pass bills introduced by Senator Padavan, S.6247-A, and Assembly Member Farrell, A.9482, "AN ACT to amend the tax law and the administrative code of the city of New York, in relation to authorizing a credit against the city personal income tax on residents for such residents' share of city general corporation tax and banking corporation tax paid by subchapter S corporations in which such residents are shareholders for taxable years beginning on or after January 1, 2007; to amend the administrative code of the city of New York, in relation to decreasing the alternative income plus compensation base under the general corporation tax; and to amend the administrative code of the city of New York, in relation to revising the unincorporated business tax paid credit".				
Sponsors:	Maria Baez, Lewis A. Fidler, Robert Jackson, Melinda R. Katz, Helen Sears, Peter F. Vallone, Jr.				
Indexes:					
Attachments:	1. Committee Report, 2. Hearing Transcript, 3. Hearing Transcript - Stated Meeting 10/23/07, 4. Fiscal Impact Statement				

Date	Ver.	Action By	Action	Result
10/23/2007	*	Committee on State and Federal Legislation	Hearing on P-C Item by Comm	
10/23/2007	*	Committee on State and Federal Legislation	P-C Item Approved by Comm	Pass
10/23/2007	*	City Council	Introduced by Council	
10/23/2007	*	City Council	Referred to Comm by Council	
10/23/2007	*	City Council	Approved, by Council	Pass

State Legislation Resolution No. 79

State Legislation Resolution requesting the New York State Legislature to pass bills introduced by Senator Padavan, S.6247-A, and Assembly Member Farrell, A.9482, "AN ACT to amend the tax law and the administrative code of the city of New York, in relation to authorizing a credit against the city personal income tax on residents for such residents' share of city general corporation tax and banking corporation tax paid by subchapter S corporations in which such residents are shareholders for taxable years beginning on or after January 1, 2007; to amend the administrative code of the city of New York, in relation to decreasing the alternative income plus compensation base under the general corporation tax; and to amend the administrative code of the city of New York, in relation to revising the unincorporated business tax paid credit".