

pursuant to Section 197-c of the New York City Charter for the disposition of property located at 34, 40, 42, and 46 Varet Street (Block 3113, Lots 9, 11, 13, and 15); and 25, 23, 21, and 19 Cook Street (Block 3113, Lots 26-29) to a developer selected by the Department of Housing Preservation and Development to facilitate development of two eight-story buildings, tentatively known as Cook Street, with approximately 152 residential units (the "Disposition"), Community District 1, Borough of Brooklyn (ULURP No. C 070433 HAK) (the "Application");

WHEREAS, the Application is related to ULURP Applications Numbers C 070432 ZMK (L.U. No. 531), an amendment of the Zoning Map, Section 13b, to rezone Block 3113 to R7A/C1-4 and 7A/C2-4; and C 070434 ZSK (L.U. No. 533), a special permit pursuant to Section 74-511 to permit a 94-space public parking garage in an R7A/C1-4 district;

WHEREAS, the Decision is subject to review and action by the Council pursuant to Section 197-d(b)(1) of the City Charter;

WHEREAS, the Council has considered the relevant environmental issues and the Revised Negative Declaration, issued on May 1, 2007, which included an (E) designation for noise on Block 3113, Lots 20, 21, 30, 31, 32 and 33 (CEQR No. 07HPD023K);

WHEREAS, the Application and Decision are subject to review and action by the Council pursuant to Article 16 of the General Municipal Law of New York State;

WHEREAS, the New York City Department of Housing Preservation and Development ("HPD") submitted to the Council its recommendations regarding the Application on August 21, 2007;

WHEREAS, upon due notice, the Council held a public hearing on the Application and Decision on September 5, 2007;

WHEREAS, the Council has considered the land use and financial implications and other policy issues relating to the Application;

RESOLVED:

The Council finds that the action described herein will have no significant effect on the environment.

Pursuant to Section 197-d, the Council approves the decision of the City Planning Commission (C 070433 HAK).

The Council finds that the present status of the Disposition Area tends to impair or arrest the sound growth and development of the City of New York and that a designation of the Project as an urban development action area project is consistent with the policy and purposes stated in Section 691 of the General Municipal Law.

The Council approves the designation of the Disposition Area as an urban development action area pursuant to Section 693 of the General Municipal Law.

The Council approves the Project as an urban development action area project pursuant to Section 694 of the General Municipal Law.

The Council approves the disposition of said property to a developer selected by the Department of Housing Preservation and Development.

Adopted.

Office of the City Clerk, }
The City of New York, } ss.:

I hereby certify that the foregoing is a true copy of a Resolution passed by The Council of The City of New York on September 10, 2007, on file in this office.

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City Clerk, Clerk of The Council