



Legislation Details (With Text)

File #: SLR 0073-2007 **Version:** * **Name:** Revising the unincorporated business tax.
Type: SLR **Status:** Adopted
In control: Committee on State and Federal Legislation

On agenda: 6/15/2007

Enactment date: **Enactment #:**

Title: State Legislation Resolution requesting the New York State Legislature to pass bills introduced by Senators Maltese, Lanza and Padavan, S.6009-B, and Assembly Member Farrell, A.8275-B, "AN ACT to amend the administrative code of the city of New York, in relation to increasing the deduction for compensation of partners and proprietors under the unincorporated business tax; in relation to decreasing the alternative income plus compensation base under the general corporation tax; in relation to eliminating the alternative tax on income plus compensation and the tax on capital and simplifying tax return filing under the general corporation tax for certain taxpayers with gross income less than two hundred fifty thousand dollars; and in relation to revising the unincorporated business tax paid credit".

Sponsors: Maria Baez, Inez E. Dickens, Lewis A. Fidler, David I. Weprin

Indexes:

Attachments: 1. Committee Report, 2. Press Release, 3. Fiscal Impact Statement, 4. Hearing Transcript, 5. Hearing Transcript - Stated Meeting 6/15/07

Date	Ver.	Action By	Action	Result
6/15/2007	*	Committee on State and Federal Legislation	Hearing on P-C Item by Comm	
6/15/2007	*	Committee on State and Federal Legislation	P-C Item Approved by Comm	Pass
6/15/2007	*	City Council	Introduced by Council	
6/15/2007	*	City Council	Referred to Comm by Council	
6/15/2007	*	City Council	Approved, by Council	Pass

State Legislation Resolution No. 73

State Legislation Resolution requesting the New York State Legislature to pass bills introduced by Senators Maltese, Lanza and Padavan, S.6009-B, and Assembly Member Farrell, A.8275-B, "AN ACT to amend the administrative code of the city of New York, in relation to increasing the deduction for compensation of partners and proprietors under the unincorporated business tax; in relation to decreasing the alternative income plus compensation base under the general corporation tax; in relation to eliminating the alternative tax on income plus compensation and the tax on capital and simplifying tax return filing under the general corporation tax for certain taxpayers with gross income less than two hundred fifty thousand dollars; and in relation to revising the unincorporated business tax paid credit".

By Council Members Baez, Dickens, Fidler and Weprin

Whereas, bills have been introduced in the New York State Legislature by Senators Maltese, Lanza and Padavan, S.6009-B, and Assembly Member Farrell, A.8275-B, "AN ACT to amend the administrative code of the city of New York, in relation to increasing the deduction for compensation of partners and proprietors under the unincorporated business tax; in relation to decreasing the alternative income plus compensation base under the general corporation tax; in relation to eliminating the alternative tax on

income plus compensation and the tax on capital and simplifying tax return filing under the general corporation tax for certain tax payers with gross income of less than two hundred fifty thousand dollars; and in relation to revising the unincorporated business tax paid credit"; and

Whereas, the enactment of the above State Legislation requires the concurrence of the Council of the City of New York as the local legislative body; now, therefore, be it

Resolved, that the Council of the City of New York, in accordance with the provisions of Section 2 of Article 9 of the Constitution of the State of New York, does hereby request the New York State Legislature to enact into law the aforesaid pending bills.

Referred to the Committee on State and Federal Legislation.