



Legislation Details (With Text)

File #: Int 0525-2007 **Version:** * **Name:** Tax exemption and abatement for certain rehabilitated buildings as authorized by section 488-a of the real property tax law.

Type: Introduction **Status:** Enacted
In control: Committee on Housing and Buildings

On agenda: 2/28/2007

Enactment date: 12/5/2007 **Enactment #:** 2007/056

Title: A Local Law to amend the administrative code of the city of New York, in relation to tax exemption and abatement for certain rehabilitated buildings as authorized by section 488-a of the real property tax law.

Sponsors: Erik Martin Dilan, Vincent J. Gentile, Alan J. Gerson, Letitia James, Michael C. Nelson, Kendall Stewart, David I. Weprin, Thomas White, Jr., Betsy Gotbaum

Indexes:

Attachments: 1. Committee Report 9/24/07, 2. Hearing Testimony 9/24/07, 3. Hearing Transcript 9/24/07, 4. Committee Report 11/15/07, 5. Hearing Transcript 11/15/07, 6. Committee Report 11/15/07 - Stated Meeting, 7. Press Release, 8. Fiscal Impact Statement, 9. Hearing Transcript - Stated Meeting 11/15/07, 10. Local Law

Date	Ver.	Action By	Action	Result
2/28/2007	*	City Council	Introduced by Council	
2/28/2007	*	City Council	Referred to Comm by Council	
9/24/2007	*	Committee on Housing and Buildings	Hearing Held by Committee	
9/24/2007	*	Committee on Housing and Buildings	Laid Over by Committee	
11/15/2007	*	Committee on Housing and Buildings	Hearing Held by Committee	
11/15/2007	*	Committee on Housing and Buildings	Approved by Committee	Pass
11/15/2007	*	City Council	Approved by Council	Pass
11/15/2007	*	City Council	Sent to Mayor by Council	
12/5/2007	*	Mayor	Hearing Held by Mayor	
12/5/2007	*	Mayor	Signed Into Law by Mayor	
12/5/2007	*	City Council	Recved from Mayor by Council	

Int. No. 525

By Council Members Dilan, Gentile, Gerson, James, Nelson, Stewart, Weprin, White Jr. and The Public Advocate (Ms. Gotbaum)

A Local Law to amend the administrative code of the city of New York, in relation to tax exemption and abatement for certain rehabilitated buildings as authorized by section 488-a of the real property tax law.

Be it enacted by the Council as follows:

Section 1. Paragraph (i) of subdivision b of section 11-244 of the administrative code of the city of New York, as amended by local law number 17 for the year 2003, is amended to read as follows:

(i) the eligible improvements are commenced after July first, nineteen hundred eighty, and prior to December thirty-first, [two thousand seven] two thousand eleven, and are completed within thirty-six months from commencement;

§2. This local law shall take effect immediately.

LS# 2549

TNN