



Legislation Details (With Text)

File #:	Res 0586-2006	Version:	A	Name:	Concerning the increase in the annual expenditure for the HUB Third Avenue and the North Flatbush Avenue BIDs.
Type:	Resolution	Status:		Status:	Adopted
		In control:		In control:	Committee on Finance
On agenda:	10/25/2006				
Enactment date:		Enactment #:			
Title:	Resolution concerning the increase in the annual expenditure for the HUB Third Avenue and the North Flatbush Avenue Business Improvement Districts, and setting the date, time and place for the public hearing to hear all persons interested in the increasing of the annual expenditures of such districts.				
Sponsors:	David I. Weprin, Leroy G. Comrie, Jr., Vincent J. Gentile, Letitia James, James Sanders, Jr., (by request of the Mayor)				
Indexes:					
Attachments:	1. Committee Report, 2. Hearing Transcript, 3. Hearing Transcript - Stated Meeting 11/15/06				

Date	Ver.	Action By	Action	Result
10/25/2006	*	City Council	Introduced by Council	
10/25/2006	*	City Council	Referred to Comm by Council	
11/15/2006	*	Committee on Finance	Hearing Held by Committee	
11/15/2006	A	Committee on Finance	Approved by Committee	Pass
11/15/2006	*	Committee on Finance	Amendment Proposed by Comm	
11/15/2006	*	Committee on Finance	Amended by Committee	
11/15/2006	A	City Council	Approved, by Council	Pass

Res. No. 586-A

Resolution concerning the increase in the annual expenditure for the HUB Third Avenue and the North Flatbush Avenue Business Improvement Districts, and setting the date, time and place for the public hearing to hear all persons interested in the increasing of the annual expenditures of such districts.

By Council Members Weprin, Comrie, Gentile, James and Sanders Jr. (by request of the Mayor)

Whereas, pursuant to Chapter 4 of Title 25 of the Administrative Code of the City of New York or the predecessor of such chapter (the "BID Law") the City established the HUB Third Avenue and North Flatbush Avenue Business Improvement Districts in the City of New York; and

Whereas, pursuant to Local Law No. 82 for the year 1990, the City Council assumed responsibility for adopting legislation relating to Business Improvement Districts; and

Whereas, pursuant to Section 25-410(b) of the BID Law, an increase in the amount to be expended annually may be adopted by local law, provided that the City Council determines, after a public hearing, that it is in the public interest to authorize the increase and that the tax and debt limits prescribed in Section 25-412 of the BID Law will not be exceeded; and

Whereas, the two Business Improvement Districts wish to increase the amount to be expended annually beginning on July 1, 2006 as follows: HUB Third Avenue, to \$400,927 from \$309,927; and North Flatbush Avenue, to \$115,000 from \$93,000.

Whereas, pursuant to Section 25-410(b) of the BID Law, the City Council is required to give notice of the public hearing by publication of a notice in at least one newspaper having general circulation in the districts specifying the time when and the place where the hearing will be held and stating the proposed amount to be expended annually; now, therefore, be it

Resolved, that the Council of the City of New York, pursuant to Section 25-410(b) of the BID Law, hereby directs that:

(i) December 6, 2006 is the date and the City Council Committee Room, 2nd floor, City Hall, is the place and 11:00a.m. is the time for a public hearing (the "Public Hearing") to hear all persons interested in the legislation, which would increase the amounts to be expended annually in the two Business Improvement Districts; and

(ii) On behalf of the City Council and pursuant to Section 25-410(b) of the BID Law, the District Management Associations of the HUB Third Avenue and North Flatbush Avenue Business Improvement Districts are hereby authorized to publish in a newspaper of general circulation in each district, not less than ten (10) days prior to the Public Hearing, a notice stating the date, time and place of the Public Hearing and setting forth the increase in the amount to be expended annually in each of the two Business Improvement Districts.