



Legislation Details (With Text)

File #: Int 0465-2006 **Version:** * **Name:** Authorizing an increase in the amount to be expended in two business improvement districts.

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In control: Committee on Finance

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Title: A Local Law to amend the administrative code of the city of New York, in relation to authorizing an increase in the amount to be expended in two business improvement districts.

Sponsors:

Indexes:

Attachments: 1. Committee Report, 2. Hearing Transcript, 3. Local Law, 4. Hearing Transcript - Stated Meeting 12/6/06, 5. Fiscal Impact Statement

Date	Ver.	Action By	Action	Result
10/25/2006	*	City Council	Introduced by Council	
10/25/2006	*	City Council	Referred to Comm by Council	
12/6/2006	*	Committee on Finance	Hearing Held by Committee	
12/6/2006	*	Committee on Finance	Approved by Committee	Pass
12/6/2006	*	City Council	Approved by Council	Pass
12/18/2006	*	Mayor	Hearing Held by Mayor	
12/18/2006	*	Mayor	Signed Into Law by Mayor	
12/19/2006	*	City Council	Recved from Mayor by Council	

Int. No. 465

By Council Members Weprin, Comrie and Gentile (by request of the Mayor)

A Local Law to amend the administrative code of the city of New York, in relation to authorizing an increase in the amount to be expended in two business improvement districts.

Be it enacted by the Council as follows:

Section 1. Subdivision a of section 25-434 of the administrative code of the city of New York, as amended by local law number 30 for the year 2002, is amended to read as follows:

a. The city council having determined, pursuant to subdivision b of section 25-410 of chapter four of this title, that it is in the public interest to authorize an increase in the amount to be expended annually

in the Hub Third Avenue business improvement district beginning on July 1, [2002] 2006, and the council having determined further that the tax and debt limits prescribed in section 25-412 of chapter four of this title will not be exceeded by such increased expenditure, there is hereby authorized in such district an annual expenditure of [three hundred nine thousand nine hundred twenty-seven dollars (\$309,927)] four hundred thousand nine hundred twenty-seven dollars (\$400,927).

§2. Subdivision a of section 25-453 of the administrative code of the city of New York, as added by local law number 41 for the year 1997, is amended to read as follows:

a. The city council having determined, pursuant to subdivision b of section 25-410 of chapter four of this title, that it is in the public interest to authorize an increase in the amount to be expended annually in the North Flatbush Avenue business improvement district beginning on July 1, [1997] 2006, and the council having determined further that the tax and debt limits prescribed in section 25-412 of chapter four of this title will not be exceeded by such increased expenditure, there is hereby authorized in such district an annual expenditure of [ninety-three thousand dollars (\$93,000)] one hundred fifteen thousand dollars (\$115,000).

§3. This local law shall take effect immediately and shall be retroactive to and deemed to have been in full force and effect as of July 1, 2006.