



Legislation Details (With Text)

File #: Int 0751-2005 **Version:** * **Name:** Authorizing an increase in the amount to be expended in eleven business improvement districts and one special assessment district.

Type: Introduction **Status:** Enacted
In control: Committee on Finance

On agenda: 11/16/2005

Enactment date: 12/29/2005 **Enactment #:** 2005/133

Title: A Local Law to amend the administrative code of the city of New York, in relation to authorizing an increase in the amount to be expended in eleven business improvement districts and one special assessment district.

Sponsors:

Indexes:

Attachments: 1. Committee Report, 2. Fiscal Impact Statement, 3. Hearing Transcript, 4. Hearing Transcript - Stated Meeting 12/21/05, 5. Local Law

Date	Ver.	Action By	Action	Result
11/16/2005	*	City Council	Introduced by Council	
11/16/2005	*	City Council	Referred to Comm by Council	
12/21/2005	*	Committee on Finance	Hearing Held by Committee	
12/21/2005	*	Committee on Finance	Approved by Committee	Pass
12/21/2005	*	City Council	Approved by Council	Pass
12/21/2005	*	City Council	Sent to Mayor by Council	
12/29/2005	*	Mayor	Hearing Held by Mayor	
12/29/2005	*	Mayor	Signed Into Law by Mayor	
12/30/2005	*	City Council	Recved from Mayor by Council	

Int. No. 751

By Council Members Weprin, Gerson, Nelson (by request of the Mayor) and Jackson

A Local Law to amend the administrative code of the city of New York, in relation to authorizing an increase in the amount to be expended in eleven business improvement districts and one special assessment district.

Be it enacted by the Council as follows:

§1. Subdivision a of section 25-421.1 of the administrative code of the city of New York, as amended by local law number 37 for the year 2003, is amended to read as follows:

a. The city council having determined, pursuant to subdivision b of section 25-410 of chapter

four of this title, that it is in the public interest to authorize an increase in the amount to be expended annually in the Metrotech Area business improvement district beginning on July 1, [2002] 2005, and the council having determined further that the tax and debt limits prescribed in section 25-412 of chapter four of this title will not be exceeded by such increased expenditure, there is hereby authorized in such district an annual expenditure of [two million four hundred seventy-five thousand nine hundred thirty-six dollars (\$2,475,936)] two million six hundred twenty-four thousand four hundred ninety-two dollars (\$2,624,492).

§2. Subdivision a of section 25-423.1 of the administrative code of the city of New York, as amended by local law number 10 for the year 2004, is amended to read as follows:

a. The city council having determined, pursuant to subdivision b of section 25-410 of chapter four of this title, that it is in the public interest to authorize an increase in the amount to be expended annually in the 34th Street business improvement district beginning on July 1, [2003] 2005, and the council having determined further that the tax and debt limits prescribed in section 25-412 of chapter four of this title will not be exceeded by such increased expenditure, there is hereby authorized in such district an annual expenditure of [eight million one hundred ninety-eight thousand five hundred dollars (\$8,198,500)] eight million six hundred fifty-seven thousand dollars (\$8,657,000).

§3. Subdivision a of section 25-427 of the administrative code of the city of New York, as amended by local law number 30 for the year 2002, is amended to read as follows:

a. The city council having determined, pursuant to subdivision b of section 25-410 of chapter four of this title, that it is in the public interest to authorize an increase in the amount to be expended annually in the Grand Central business improvement district beginning on July 1, [2002] 2005, and the council having determined further that the tax and debt limits prescribed in section 25-412 of chapter four of this title will not be exceeded by such increased expenditure, there is hereby authorized in such district an annual expenditure of [eleven million fourteen thousand eight hundred dollars (\$11,014,800)] eleven million five hundred sixty-five thousand five hundred forty dollars (\$11,565,540).

§4. Chapter 5 of title 25 of the administrative code of the city of New York is amended by adding a new section 25-430.1 to read as follows:

§ 25-430.1 Woodhaven business improvement district.

a. The city council having determined, pursuant to subdivision b of section 25-410 of chapter four of this title, that it is in the public interest to authorize an increase in the amount to be expended annually in the Woodhaven business improvement district beginning on July 1, 2005, and the council having determined further that the tax and debt limits prescribed in section 25-412 of chapter four of this title will not be exceeded by such increased expenditure, there is hereby authorized in such district an annual expenditure of two hundred eighteen thousand dollars (\$218,000).

b. The amount of such expenditure to be levied upon each property in the district shall be determined in accordance with the method of assessment set forth in the Woodhaven business improvement district plan.

§5. Subdivision a of section 25-431.1 of the administrative code of the city of New York, as added by local law number 30 for the year 2002, is amended to read as follows:

a. The city council having determined, pursuant to subdivision b of section 25-410 of chapter four of this title, that it is in the public interest to authorize an increase in the amount to be expended annually in the Fifth Avenue Association business improvement district beginning on July 1, [2002] 2005, and the council having determined further that the tax and debt limits prescribed in section 25-412 of chapter four of this title will not be exceeded by such increased expenditure, there is hereby authorized in such district an annual expenditure of [two million one hundred twenty-six thousand seven hundred sixty-six dollars (\$2,126,766)] two million two hundred eighty-two thousand five hundred dollars (\$2,282,500).

§6. Subdivision a of section 25-432.1 of the administrative code of the city of New York, as added by local law number 30 for the year 2002, is amended to read as follows:

a. The city council having determined, pursuant to subdivision b of section 25-410 of chapter

four of this title, that it is in the public interest to authorize an increase in the amount to be expended annually in the Fashion Center business improvement district beginning on July 1, [2002] 2005, and the council having determined further that the tax and debt limits prescribed in section 25-412 of chapter four of this title will not be exceeded by such increased expenditure, there is hereby authorized in such district an annual expenditure of [four million dollars (\$4,000,000)] four million three hundred sixty thousand dollars (\$4,360,000).

§7. Section 25-436 of the administrative code of the city of New York, as amended by local law number 30 for the year 2002, is amended to read as follows:

a. The city council having determined, pursuant to subdivision b of section 25-410 of chapter four of this title, that it is in the public interest to authorize an increase in the amount to be expended annually in the Grand Street business improvement district beginning on July 1, [2002] 2005, and the council having determined further that the tax and debt limits prescribed in section 25-412 of chapter four of this title will not be exceeded by such increased expenditure, there is hereby authorized in such district an annual expenditure of [eighty-five thousand three hundred seventy-five dollars (\$85,375)] one hundred thirty-five thousand two hundred dollars (\$135,200).

§8. Subdivision a of section 25-437.1 of the administrative code of the city of New York, as added by local law number 30 for the year 2002, is amended to read as follows:

a. The city council having determined, pursuant to subdivision b of section 25-410 of chapter four of this title, that it is in the public interest to authorize an increase in the amount to be expended annually in the 125th Street business improvement district beginning on July 1, [2002] 2005, and the council having determined further that the tax and debt limits prescribed in section 25-412 of chapter four of this title will not be exceeded by such increased expenditure, there is hereby authorized in such district an annual expenditure of [five hundred twenty-five thousand dollars (\$525,000)] six hundred three thousand dollars (\$603,000).

§9. Subdivision a of section 25-440 of the administrative code of the city of New York, as amended by local law number 30 for the year 2002, is amended to read as follows:

a. The city council having determined, pursuant to subdivision b of section 25-410 of chapter four of this title, that it is in the public interest to authorize an increase in the amount to be expended annually in the Washington Heights business improvement district beginning on July 1, [2002] 2005, and the council having determined further that the tax and debt limits prescribed in section 25-412 of chapter four of this title will not be exceeded by such increased expenditure, there is hereby authorized in such district an annual expenditure of [three hundred eleven thousand seven hundred dollars (\$311,700)] five hundred seventeen thousand four hundred twenty-two dollars (\$517,422).

§10. Chapter 5 of title 25 of the administrative code of the city of New York is amended by adding a new section 25-442.2 to read as follows:

§ 25-442.2 Downtown-Lower Manhattan business improvement district.

a. The city council having determined, pursuant to subdivision b of section 25-410 of chapter four of this title, that it is in the public interest to authorize an increase in the amount to be expended annually in the Downtown-Lower Manhattan business improvement district beginning on July 1, 2005, and the council having determined further that the tax and debt limits prescribed in section 25-412 of chapter four of this title will not be exceeded by such increased expenditure, there is hereby authorized in such district an annual expenditure of thirteen million dollars (\$13,000,000).

b. The amount of such expenditure to be levied upon each property in the district shall be determined in accordance with the method of assessment set forth in the Downtown-Lower Manhattan business improvement district plan, as amended.

§11. Subdivision a of section 25-445 of the administrative code of the city of New York, as added by local law number 93 for the year 1995, is amended to read as follows:

a. The city council having determined, pursuant to subdivision b of section 25-410 of chapter four of this title, that it is in the public interest to authorize an increase in the amount to be expended annually in the Kings Highway business improvement district beginning on July 1, [1995] 2005, and the council having

determined further that the tax and debt limits prescribed in section 25-412 of chapter four of this title will not be exceeded by such increased expenditure, there is hereby authorized in such district an annual expenditure of [two hundred thousand dollars (\$200,000)] two hundred fifty thousand dollars (\$250,000).

§12. Subdivision a of section 25-602 of the administrative code of the city of New York, as amended by local law number 88 for the year 1995, is amended to read as follows:

a. The city council having determined, pursuant to subdivision b of section 25-410 of chapter four of this title, that it is in the public interest to authorize an increase in the amount to be expended annually in the Fulton Mall special assessment district, and the council having determined further that the tax and debt limits prescribed in section 25-412 of chapter four of this title will not be exceeded by such increased expenditure, there is hereby authorized in such district an annual expenditure of [one million one hundred ninety-two thousand one hundred fifty-six dollars (\$1,192,156)] one million four hundred thirty thousand dollars (\$1,430,000).

§ 13. This local law shall take effect immediately and shall be retroactive to and deemed to have been in full force and effect as of July 1, 2005.