Legislation Details (With Text)

File #:	Res 1126-2005	**Version:**	A	**Name:**	Amendment to the Metrotech Area Business Improvement District Plan.
Type:	Resolution			**Status:**	Adopted
				In control:	Committee on Finance
On agenda:	8/17/2005				
Enactment date:				**Enactment #:**	

Title: Resolution concerning the amendment to the Metrotech Area Business Improvement District Plan which provides for a change in the method of assessment upon which the district charge is based, and setting the date, time and place for the hearing of the local law amending the District Plan for the Metrotech Area Business Improvement District.

Sponsors: David I. Weprin, David Yassky, Letitia James, Larry B. Seabrook, James F. Gennaro, (by request of the Mayor)

Indexes:

Attachments: 1. Committee Report, 2. Hearing Transcript, 3. Hearing Transcript - Stated Meeting 9/15/05

Date	Ver.	Action By	Action	Result
8/17/2005	*	City Council	Introduced by Council	
8/17/2005	*	City Council	Referred to Comm by Council	
9/15/2005	*	Committee on Finance	Hearing Held by Committee	
9/15/2005	*	Committee on Finance	Amendment Proposed by Comm	
9/15/2005	*	Committee on Finance	Amended by Committee	
9/15/2005	A	Committee on Finance	Approved by Committee	Pass
9/15/2005	A	City Council	Approved, by Council	Pass

Res. No. 1126-A

Resolution concerning the amendment to the Metrotech Area Business Improvement District Plan which provides for a change in the method of assessment upon which the district charge is based, and setting the date, time and place for the hearing of the local law amending the District Plan for the Metrotech Area Business Improvement District.

By Council Members Weprin, Yassky, James, Seabrook and Gennaro (by request of the Mayor)

WHEREAS, pursuant to Chapter 4 of Title 25 of the Administrative Code of the City of New York (the "BID Law"), the City established the Metrotech Area Business Improvement District in the City of New York; and

WHEREAS, pursuant to Local Law 82 of 1990, the City Council assumed responsibility for adopting

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legislation relating to Business Improvement Districts; and

WHEREAS, pursuant to Section 25-410 (b) of the BID Law, an amendment to the District Plan which provides for any change in the method of assessment upon which the district charge is based may be adopted by local law, provided that the City Council determines, after a public hearing, that it is in the public interest to authorize the amendment to such district plan and that the tax and debt limits prescribed in Section 25-412 of the BID Law will not be exceeded; and

WHEREAS, the Metrotech Area Business Improvement District wishes to amend the District Plan in order to provide for changes in the method of assessment upon which the district charge is based; and

WHEREAS, pursuant to section 25-410 (b) of the BID Law, the City Council is required to give notice of the public hearing by publication of a notice in at least one newspaper having general circulation in the district specifying the time when and the place where the hearing will be held and stating the proposed amendment to the Metrotech Area District Plan; now, therefore, be it

RESOLVED, that the Council of the City of New York, pursuant to section 25-410 (b) of the BID Law hereby directs that:

(i) October 11, 2005 is the date and the City Council Committee Meeting Room, 2nd Floor, City Hall, is the place and 11:00 a.m. is the time for a public hearing (the "Public Hearing") to hear all persons interested in the legislation which would amend the District Plan for the Metrotech Area Business Improvement District; and

(ii) On behalf of the City Council and pursuant to Section 25-410 (b) of the BID Law, the District Management Association of the Metrotech Area Business Improvement District is hereby authorized to publish in a newspaper of general circulation in the district, not less than ten (10) days prior to the Public Hearing, a notice stating the time and place of the Public Hearing and setting forth the proposed amendment to the District Plan of the Metrotech Area Business Improvement District.

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