Legislation Details (With Text)

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Type:	SLR		**Status:**	Filed
			In control:	Committee on State and Federal Legislation
On agenda:	6/20/2005			
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Title: State Legislation Resolution requesting the New York State Legislature to pass bills introduced by the Senate Committee on Rules, S.5672, and Assembly Member Abbate, A.8811, "AN ACT to amend the administrative code of the city of New York, in relation to the rate of regular interest used in the actuarial valuation of liabilities for the purpose of calculating contributions to the New York city employees' retirement system, the New York city teachers' retirement system, the police pension fund, subchapter two, the fire department pension fund, subchapter two and the board of education retirement system of such city by public employers and other obligors required to make employer contributions to such retirement systems, and the crediting of special interest and additional interest to members of such retirement systems, and the allowance of supplementary interest on the funds of such retirement systems".

Sponsors:

Indexes:

Attachments:

Date	Ver.	Action By	Action	Result
6/20/2005	*	City Council	Introduced by Council	
6/20/2005	*	City Council	Referred to Comm by Council	
12/31/2005	*	City Council	Filed (End of Session)	

State Legislation Resolution No. 140

State Legislation Resolution requesting the New York State Legislature to pass bills introduced by the Senate Committee on Rules, S.5672, and Assembly Member Abbate, A.8811, "AN ACT to amend the administrative code of the city of New York, in relation to the rate of regular interest used in the actuarial valuation of liabilities for the purpose of calculating contributions to the New York city employees' retirement system, the New York city teachers' retirement system, the police pension fund, subchapter two, the fire department pension fund, subchapter two and the board of education retirement system of such city by public employers and other obligors required to make employer contributions to such retirement systems, and the crediting of special interest and additional interest to members of such retirement systems, and the allowance of supplementary interest on the funds of such retirement systems".

By Council Member Rivera

Whereas, bills have been introduced in the New York State Legislature by the Senate Committee on Rules, S.5672, and Assembly Member Abbate, A.8811, "AN ACT to amend the administrative code of the city of New York, in relation to the rate of regular interest used in the actuarial valuation of liabilities for the purpose of calculating contributions to the New York city employees' retirement system, the New York city teachers' retirement system, the police pension fund, subchapter two, the fire department pension fund, subchapter two, and the board of education retirement system of such city by public employers and other obligors required to make employer contributions to such retirement systems and crediting of special interest and additional interest to

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members of such retirement systems, and the allowance of supplementary interest on the funds of such retirement systems"; and

Whereas, the enactment of the above State Legislation requires the concurrence of the Council of the City of New York as the local legislative body; now, therefore, be it

Resolved, that the Council of the City of New York, in accordance with the provisions of Section 2 of Article 9 of the Constitution of the State of New York, does hereby request the New York State Legislature to enact into law the aforesaid pending bills.

Referred to the Committee on State and Federal Legislation.

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