

- a) the designation of 876, 882, 884, 886, 892, 894, 896 and 900 Prospect Avenue, (Block 2690, Lots 4, 6-8, 11, 12, 14 and 17) and 863, 861, 859, 857, 855, 853, 851 and 896R Westchester Avenue (Block 2690, Lots 50, 54-59 and 314), as an Urban Development Action Area (the "Area");
- b) an Urban Development Action Area Project for such area (the "Project"); and

pursuant to Section 197-c of the New York City Charter for the disposition of 876, 882, 884, 886, 892, 894, 896 and 900 Prospect Avenue, (Block 2690, Lots 4, 6-8, 11, 12, 14 and 17) and 896R, 851, 853, 855, 857, 859, 861 Westchester Avenue (Block 2690, Lots 314, 54-59) to a developer selected by the Department of Housing Preservation and Development to facilitate development of a seven and eight-story mixed-use building, with approximately 194 residential units, commercial and community facility space to be developed under the Mixed Income Rental Program (the "Disposition"), Community District 2, Borough of the Bronx (ULURP No. C 050248 HAX) (the "Application");

WHEREAS, the Decision is subject to review and action by the Council pursuant to Section 197-d(b)(1) of the City Charter;

WHEREAS, the Application and Decision are subject to review and action by the Council pursuant to Article 16 of the General Municipal Law of New York State;

WHEREAS, the New York City Department of Housing Preservation and Development ("HPD") submitted to the Council its recommendations regarding the Application on May 10, 2005;

WHEREAS, upon due notice, the Council held a public hearing on the Application and Decision on June 2, 2005;

WHEREAS, the Council has considered the relevant environmental review (CEQR No. 04HPD018X) and the fact that a Negative Declaration was issued on January 13, 2004;

WHEREAS, the Council has considered the land use and financial implications and other policy issues relating to the Application;

RESOLVED:

The Council finds that the actions described herein will have no significant effect on the environment;

Pursuant to Section 197-d, the Council approves the decision of the City Planning Commission (C 050248 HAX).

The Council finds that the present status of the Disposition Area tends to impair or arrest the sound growth and development of the City of New York and that a designation of the Project as an urban development action area project is consistent with the policy and purposes stated in Section 691 of the General Municipal Law.

The Council approves the designation of the Disposition Area as an urban development action area pursuant to Section 693 of the General Municipal Law.

The Council approves the Project as an urban development action area project pursuant to Section 694 of the General Municipal Law.

The Council approves the disposition of 876, 882, 884, 886, 892, 894, 896 and 900 Prospect Avenue, (Block 2690, Lots 4, 6-8, 11, 12, 14 and 17) and 896R, 851, 853, 855, 857, 859, 861 Westchester Avenue (Block 2690, Lots 314, 54-59) to a developer selected by the Department of Housing Preservation and Development.

Adopted.

Office of the City Clerk, }
The City of New York, } ss.:

I hereby certify that the foregoing is a true copy of a Resolution passed by The Council of The City of New York on June 8, 2005, on file in this office.

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City Clerk, Clerk of The Council