



Legislation Details (With Text)

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Title:	RESOLUTION APPROVING A MODIFICATION PURSUANT TO SECTION 107(E) OF THE CHARTER OF THE CITY OF NEW YORK.				
Sponsors:	David I. Weprin				
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Attachments:	1. Committee Report, 2. Memorandum, 3. Hearing Transcript - Stated Meeting - 3/23/05				

Date	Ver.	Action By	Action	Result
3/23/2005	*	Committee on Finance	P-C Item Approved by Comm	
3/23/2005	*	City Council	Approved, by Council	Pass

Res. No. 896

By Council Member Weprin

RESOLUTION APPROVING A MODIFICATION PURSUANT TO SECTION 107(E) OF THE CHARTER OF THE CITY OF NEW YORK.

Whereas, on March 23rd, 2005, the Committee on Finance of the City Council received a communication, dated March 22nd, 2005, from the Mayor's Office of Management and Budget, of a proposed request to recognize a net increase in revenue pursuant to Section 107(e) of the Charter of the City of New York, attached hereto as Exhibit A (the "Request to Appropriate"); and

Whereas, Section 107(e) of the Charter requires the City Council and the Mayor to follow the procedures and required approvals pursuant to Sections 254, 255 and 256 of the Charter, without regard to the dates specified therein, in the case of the proposed appropriation of any new revenues and the creation of new units of appropriation; and

Whereas, Section 107(e) of the Charter requires that any request by the Mayor respecting an amendment of the budget that involves a increase in the budget shall be accompanied by a statement of the source of current revenues or other identifiable and currently available funds required for the payment of such additional amounts, attached hereto as Exhibit B (together with the Request to Appropriate, the "Revenue Modification");

NOW, THEREFORE, the Council of the City of New York hereby resolves as follows:

1. Approval of Modification. The City Council hereby approves the Revenue Modification pursuant to Section 107(e) of the Charter.

