



Legislation Details (With Text)

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Title:	A Local Law to amend the administrative code of the city of New York, in relation to authorizing an increase in the amount to be expended in one business improvement district and one special assessment district.				
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Attachments:	1. Committee Report, 2. Fiscal Impact Statement, 3. Hearing Transcript, 4. Hearing Transcript - Stated Meeting - 3/23/05, 5. Local Law				

Date	Ver.	Action By	Action	Result
2/16/2005	*	City Council	Introduced by Council	
2/16/2005	*	City Council	Referred to Comm by Council	
3/23/2005	*	Committee on Finance	Hearing Held by Committee	
3/23/2005	*	Committee on Finance	Approved by Committee	Pass
3/23/2005	*	City Council	Approved by Council	Pass
3/23/2005	*	City Council	Sent to Mayor by Council	
4/4/2005	*	Mayor	Hearing Held by Mayor	
4/4/2005	*	Mayor	Signed Into Law by Mayor	
4/5/2005	*	City Council	Recved from Mayor by Council	

Int. No. 578

By Council Members Weprin and Comrie (by request of the Mayor)

A Local Law to amend the administrative code of the city of New York, in relation to authorizing an increase in the amount to be expended in one business improvement district and one special assessment district.

Be it enacted by the Council as follows:

Section 1. Subdivision a of section 25-426 of the administrative code of the city of New York, as amended by local law number 10 for the year 2004, is amended to read as follows:

a. The city council having determined, pursuant to subdivision b of section 25-410 of chapter four

of this title, that it is in the public interest to authorize an increase in the amount to be expended annually in the 82nd Street business improvement district beginning on July 1, [2003] 2004, and the council having determined further that the tax and debt limits prescribed in section 25-412 of chapter four of this title will not be exceeded by such increased expenditure, there is hereby authorized in such district an annual expenditure of [one hundred eighty-seven thousand dollars (\$187,000)] one hundred ninety-four thousand nine hundred dollars (\$194, 900).

§2. Subdivision a of section 25-604 of the administrative code of the city of New York, as amended by local law number 70 for the year 1993, is amended to read as follows:

a. The city council having determined, pursuant to subdivision b of section 25-410 of chapter four of this title, that it is in the public interest to authorize an increase in the amount to be expended annually in the Jamaica Center mall special assessment district, and the council having determined further that the tax and debt limits prescribed in section 25-412 of chapter four of this title will not be exceeded by such increased expenditure, there is hereby authorized in subdistrict 1 of such district an annual expenditure of [four hundred eighty-six thousand twenty-four dollars (\$486,024)] five hundred ninety-five thousand five hundred dollars (\$595,500) and in subdistrict 2 of such district an annual expenditure of [one hundred thirteen thousand two hundred eighty-five dollars (\$113,285)] one hundred forty-two thousand dollars (\$142,000).

§3. This local law shall take immediately and shall be retroactive to and deemed to have been in full force and effect as of July 1, 2004.