The New York City Council

Legislation Details (With Text)

File #:	Int 1919-2020 Version: A	Name:	Notification of recording of real estate instruments.		
Туре:	Introduction	Status:	Enacted		
		In control:	Committee on Finance		
On agenda:	4/22/2020				
Enactment date:	11/21/2021	Enactment #:	2021/136		
Title:	A Local Law to amend the administrative code of the city of New York, in relation to the notification of recording of real estate instruments				
Sponsors:	Daniel Dromm, Ben Kallos, James G. Van Bramer, Margaret S. Chin, Kalman Yeger, I. Daneek Miller, Farah N. Louis				
Indexes:	Report Required				
Attachments:	1. Summary of Int. No. 1919-A, 2. Summary of Int. No. 1919, 3. Int. No. 1919, 4. April 22, 2020 - Stated Meeting Agenda with Links to Files, 5. Hearing Transcript - Stated Meeting 4-22-20, 6. Minutes of the Stated Meeting - April 22, 2020, 7. Committee Report 10/13/20, 8. Hearing Testimony 10/13/20, 9. Hearing Transcript 10/13/20, 10. Proposed Int. No. 1919-A - 10/19/21, 11. Committee Report 10/21/21, 12. Hearing Transcript 10/21/21, 13. October 21, 2021 - Stated Meeting Agenda with Links to Files, 14. Hearing Transcript - Stated Meeting 10-21-21, 15. Minutes of the Stated Meeting - October 21, 2021, 16. Int. No. 1919-A (FINAL), 17. Fiscal Impact Statement, 18. Legislative Documents - Letter to the Mayor, 19. Local Law 136				

Date	Ver.	Action By	Action	Result		
4/22/2020	*	City Council	Introduced by Council			
4/22/2020	*	City Council	Referred to Comm by Council			
10/13/2020	*	Committee on Finance	Hearing Held by Committee			
10/13/2020	*	Committee on Finance	Laid Over by Committee			
10/13/2020	*	Committee on Housing and Buildings	Hearing Held by Committee			
10/13/2020	*	Committee on Housing and Buildings	Laid Over by Committee			
10/21/2021	*	Committee on Finance	Amendment Proposed by Comm			
10/21/2021	*	Committee on Finance	Amended by Committee			
10/21/2021	А	Committee on Finance	Approved by Committee	Pass		
10/21/2021	*	Committee on Finance	Hearing Held by Committee			
10/21/2021	А	City Council	Approved by Council	Pass		
10/21/2021	А	City Council	Sent to Mayor by Council			
11/21/2021	А	Administration	City Charter Rule Adopted			
11/22/2021	А	City Council	Returned Unsigned by Mayor			
Int. No. 1919-A						

By Council Members Dromm, Kallos, Van Bramer, Chin, Yeger, Miller and Louis

A Local Law to amend the administrative code of the city of New York, in relation to the notification of

recording of real estate instruments

Be it enacted by the Council as follows:

Section 1. Subdivision b of section 7-628 of the administrative code of the city of New York, as added by local law number 249 for the year 2017, is amended to read as follows:

b. The department shall establish and maintain a system that provides any interested party a notification by e-mail, text message, or postal mail, that a deed-related or mortgage-related document affecting such party's interest in real property located in the city has been recorded against such property with the city register or the office of the Richmond county clerk, provided that the department has received notice of such recording from the office of the Richmond county clerk. <u>Such notification shall include information on actions such interested</u> party could take if such interested party suspects that a fraudulent document has been recorded, including but not limited to, information about whom to contact for assistance, filing a complaint or reporting an alleged <u>criminal violation</u>. The department shall not charge a fee for use of such notification system.

§ 2. The opening paragraph of subdivision e of section 7-628 of the administrative code of the city of New York, as added by local law number 249 for the year 2017, is amended to read as follows:

e. The department shall report on [a quarterly] <u>an annual</u> basis on the notification system established pursuant to subdivision b of this section, and shall include data for Richmond county to the extent that the department has received data from the office of the Richmond county clerk. Such report shall be submitted to the council and published on the department's website no later than the first day of [February, May, August, and] November of each year[, with the first report due November 1, 2018]. Such report shall include, but not be limited to, the following information for the prior [quarter] <u>year</u>, disaggregated by borough:

§ 3. This local law takes effect immediately, except that section one of this local law takes effect 60 days after it becomes law.

RKC LS #13566 10/13/2021