



## Legislation Details

<b>File #:</b>	Res 0414-2004	<b>Version:</b>	*	<b>Name:</b>	NYC Banking Commission - Transmitting recommendation that the interest rate to be charged for FY'05 for non-payment of water rents and sewer rents be eighteen percent (18%) where the annual tax on parcel is more than \$2,750.
<b>Type:</b>	Resolution	<b>Status:</b>			Adopted
		<b>In control:</b>			Committee on Finance
<b>On agenda:</b>	6/21/2004				
<b>Enactment date:</b>		<b>Enactment #:</b>			
<b>Title:</b>	Resolution to establish that the interest rate to be charged for Fiscal Year 2005 for non-payment of water rents and sewer rents be 18% per annum for any parcel where the annual real estate tax is more than \$2,750 or where the real estate taxes are held in escrow and paid to the Commissioner of Finance by a mortgage escrow agent or where the parcel consists of vacant or unimproved land; and 9% per annum in all other cases.				
<b>Sponsors:</b>	David I. Weprin				
<b>Indexes:</b>					
<b>Attachments:</b>	1. Hearing Transcript - Stated Meeting 6/24, 2. Hearing Transcript				

Date	Ver.	Action By	Action	Result
6/21/2004	*	City Council	Introduced by Council	
6/21/2004	*	City Council	Referred to Comm by Council	
6/24/2004	*	Committee on Finance	Hearing Held by Committee	
6/24/2004	*	Committee on Finance	Approved by Committee	Pass
6/24/2004	*	City Council	Approved, by Council	Pass