



## Legislation Details

**File #:** Res 0138-2004      **Version:** A      **Name:** Amend the current federal banking laws to better protect consumers from the dangers of payday loans.

**Type:** Resolution      **Status:** Adopted

**In control:** Committee on Consumer Affairs

**On agenda:** 2/26/2004

**Enactment date:**      **Enactment #:**

**Title:** Resolution calling upon the United States Congress to pass and the President to enact legislation to amend the current federal banking laws in order to allow states to better guard consumers from the potential risks of payday loans.

**Sponsors:** Leroy G. Comrie, Jr., Michael C. Nelson, Helen Sears, Gifford Miller, Maria Baez, Charles Barron, Gale A. Brewer, Yvette D. Clarke, Simcha Felder, Lewis A. Fidler, James F. Gennaro, Alan J. Gerson, Eric N. Gioia, Robert Jackson, Allan W. Jennings, Jr., Melinda R. Katz, G. Oliver Koppell, Margarita Lopez, Bill Perkins, Christine C. Quinn, Philip Reed, James Sanders, Jr., David I. Weprin, David Yassky, Joseph P. Addabbo, Jr., Helen D. Foster, Letitia James, John C. Liu, Hiram Monserrate, Betsy Gotbaum

**Indexes:**

**Attachments:** 1. Committee Report 12/2/04, 2. Hearing Transcript 12/2/04, 3. Committee Report 1/31/05, 4. Hearing Transcript 1/31/05, 5. Hearing Transcript - Stated Meeting 2/2/05

Date	Ver.	Action By	Action	Result
2/26/2004	*	City Council	Introduced by Council	
2/26/2004	*	City Council	Referred to Comm by Council	
12/2/2004	*	Committee on Consumer Affairs	Hearing Held by Committee	
12/2/2004	*	Committee on Consumer Affairs	Laid Over by Committee	
1/31/2005	*	Committee on Consumer Affairs	Hearing Held by Committee	
1/31/2005	*	Committee on Consumer Affairs	Amendment Proposed by Comm	
1/31/2005	*	Committee on Consumer Affairs	Amended by Committee	
1/31/2005	A	Committee on Consumer Affairs	Approved by Committee	Pass
2/2/2005	A	City Council	Approved, by Council	Pass