



## Legislation Details

**File #:** Int 0177-2004 **Version:** A **Name:** Payday loan or grant services  
**Type:** Introduction **Status:** Enacted  
**In control:** Committee on Consumer Affairs

**On agenda:** 2/26/2004

**Enactment date:** 2/15/2005 **Enactment #:** 2005/016

**Title:** A Local Law to amend the administrative code of the city of New York, in relation to requiring institutions that provide payday loan or grant services and that conduct business with the city or its agencies, to provide clear and conspicuous disclosure of interest rates and other charges in advertisements.

**Sponsors:** Leroy G. Comrie, Jr., Michael C. Nelson, Helen Sears, Gifford Miller, Maria Baez, Charles Barron, Gale A. Brewer, Simcha Felder, Lewis A. Fidler, James F. Gennaro, Alan J. Gerson, Eric N. Gioia, Robert Jackson, Allan W. Jennings, Jr., Melinda R. Katz, G. Oliver Koppell, Margarita Lopez, Miguel Martinez, Hiram Monserrate, Bill Perkins, Christine C. Quinn, Domenic M. Recchia, Jr., Philip Reed, Joel Rivera, James Sanders, Jr., Kendall Stewart, David I. Weprin, David Yassky, Eva S. Moskowitz, Joseph P. Addabbo, Jr., Yvette D. Clarke, Vincent J. Gentile, Letitia James, Michael E. McMahon, Larry B. Seabrook, John C. Liu, Betsy Gotbaum

**Indexes:**

**Attachments:** 1. Committee Report 12/2/04, 2. Hearing Transcript 12/2/04, 3. Committee Report 1/31/05, 4. Hearing Transcript 1/31/05, 5. Fiscal Impact Statement - A, 6. Local Law, 7. Hearing Transcript - Stated Meeting 2/2/05

Date	Ver.	Action By	Action	Result
2/26/2004	*	City Council	Introduced by Council	
2/26/2004	*	City Council	Referred to Comm by Council	
12/2/2004	*	Committee on Consumer Affairs	Hearing Held by Committee	
12/2/2004	*	Committee on Consumer Affairs	Laid Over by Committee	
1/31/2005	*	Committee on Consumer Affairs	Hearing Held by Committee	
1/31/2005	*	Committee on Consumer Affairs	Amendment Proposed by Comm	
1/31/2005	*	Committee on Consumer Affairs	Amended by Committee	
1/31/2005	A	Committee on Consumer Affairs	Approved by Committee	Pass
2/2/2005	A	City Council	Approved by Council	Pass
2/2/2005	A	City Council	Sent to Mayor by Council	
2/15/2005	A	Mayor	Hearing Held by Mayor	
2/15/2005	A	Mayor	Signed Into Law by Mayor	
2/16/2005	A	City Council	Recved from Mayor by Council	