

The New York City Council

Legislation Details

File #: Res 0942-

Version:

Name:

Water and Sewer Rents, Interest Rates

2003 **Type:** Resolution

Status:

Adopted

In control:

Committee on Finance

On agenda: Enactment date:

6/12/2003

Enactment #:

Title:

Resolution to establish that the interest rate to be charged for Fiscal Year 2004 for non-payment of water rents and sewer rents be 18% per annum for any parcel where the annual real estate tax is more than \$2,750 or where the real estate taxes are held in escrow and paid to the Commissioner of Finance by a mortgage escrow agent or where the parcel consists of vacant or unimproved land; and

9% per annum in all other cases.

Sponsors: Indexes:

David I. Weprin, Leroy G. Comrie, Jr., Kendall Stewart

Attachments: 1. Committee Report, 2. Hearing Transcript, 3. Hearing Transcript - Stated Meeting 6/24

Date	Ver.	Action By	Action	Result
6/12/2003	*	City Council	Referred to Comm by Council	
6/12/2003	*	City Council	Introduced by Council	
6/24/2003	*	City Council	Approved, by Council	Pass
6/24/2003	*	Committee on Finance	Hearing Held by Committee	
6/24/2003	*	Committee on Finance	Approved by Committee	Pass