

## The New York City Council

## **Legislation Details**

File #: Int 0462-2003 Version: \* Name: Payday loan or grant services.

Type: Introduction Status: Filed

**In control:** Committee on Consumer Affairs

On agenda: 5/14/2003

Enactment date: Enactment #:

Title: A Local Law to amend the administrative code of the city of New York, in relation to requiring

institutions that provide payday loan or grant services and which conduct business with the city or its

agencies, to provide clear and conspicuous disclosure in advertisements regarding material

information, such as interest rates and other charges, so that consumers understand the true costs of

these loans.

**Sponsors:** Leroy G. Comrie, Jr., Michael C. Nelson, Helen Sears, Gifford Miller, Maria Baez, Charles Barron,

Gale A. Brewer, Simcha Felder, Lewis A. Fidler, James F. Gennaro, Alan J. Gerson, Eric N. Gioia, Robert Jackson, Allan W. Jennings, Jr., Melinda R. Katz, G. Oliver Koppell, Margarita Lopez, Miguel Martinez, Hiram Monserrate, Bill Perkins, Christine C. Quinn, Domenic M. Recchia, Jr., Philip Reed, Joel Rivera, James Sanders, Jr., Kendall Stewart, David I. Weprin, David Yassky, Eva S. Moskowitz

Indexes:

Attachments: 1. Committee Report, 2. Hearing Transcript

Date	Ver.	Action By	Action	Result
5/14/2003	*	City Council	Introduced by Council	
5/14/2003	*	City Council	Referred to Comm by Council	
9/15/2003	*	Committee on Consumer Affairs	Hearing Held by Committee	
9/15/2003	*	Committee on Consumer Affairs	Laid Over by Committee	
12/31/2003	*	City Council	Filed (End of Session)	