

Whereas, Comptroller Thompson's audit further states that NYCT "overstated more than \$850 million in operating expenses in Fiscal Year 2001" and failed to disclose "critical" information in its budget presentation, thereby leading elected officials and the riding public to believe that a fare increase was immediately necessary; and

Whereas, Government officials and the riding public alike have called the MTA's lack of transparency with regard to its fiscal situation "outrageous," and have joined the public in calling for a delay or repeal of the looming fare increase; now, therefore, be it

Resolved, That the New York City Council calls upon the Governor of the State of New York to direct the Metropolitan Transportation Authority board to rescind its approval of the recent transit fare increase.

APB
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