



Legislation Details (With Text)

File #:	Res 0729-2003	Version:	*	Name:	MTA-NYCT to delay a final fare hike vote until updated financial data is available.
Type:	Resolution	Status:		Filed	
		In control:		Committee on Transportation	
On agenda:	2/26/2003				
Enactment date:		Enactment #:			
Title:	Resolution urging the Metropolitan Transportation Authority-New York City Transit (MTA-NYCT) to delay a final fare hike vote until updated financial data is available that would justify such a fare increase.				
Sponsors:	John C. Liu, Joseph P. Addabbo, Jr., Tony Avella, Charles Barron, Gale A. Brewer, Yvette D. Clarke, Leroy G. Comrie, Jr., James E. Davis, Simcha Felder, Lewis A. Fidler, Helen D. Foster, James F. Gennaro, Robert Jackson, Melinda R. Katz, G. Oliver Koppell, Margarita Lopez, Miguel Martinez, Hiram Monserrate, Michael C. Nelson, Christine C. Quinn, Joel Rivera, Larry B. Seabrook, Helen Sears, Jose M. Serrano, Kendall Stewart, Albert Vann, David Yassky, David I. Weprin				
Indexes:					
Attachments:	1. Committee Report, 2. Hearing Transcript				

Date	Ver.	Action By	Action	Result
2/26/2003	*	City Council	Introduced by Council	
2/26/2003	*	City Council	Referred to Comm by Council	
2/27/2003	*	Committee on Transportation	Approved by Committee	Pass
2/27/2003	*	Committee on Transportation	Hearing Held by Committee	
12/31/2003	*	City Council	Filed (End of Session)	

Res. No. 729

Resolution urging the Metropolitan Transportation Authority-New York City Transit (MTA-NYCT) to delay a final fare hike vote until updated financial data is available that would justify such a fare increase.

By Council Members Liu, Addabbo, Avella, Barron, Brewer, Clarke, Comrie, Davis, Felder, Fidler, Foster, Gennaro, Jackson, Katz, Koppell, Lopez, Martinez, Monserrate, Nelson, Quinn, Rivera, Seabrook, Sears, Serrano, Stewart, Vann, Yassky and Weprin

Whereas, Mass transit is vital to all New Yorkers in that it takes millions of us to work, school, and other important destinations; and
Whereas, The MTA has indicated that the agency has to raise the \$1.50 fare on all NYCT buses and subways; and
Whereas, The MTA is indicating that it plans to hold a board meeting to vote on a fare increase within the first ten days of March 2003; and
Whereas, The MTA is also indicating that it will release its 2002 financial statements in April 2003; and
Whereas, The New York State Assembly has introduced A. 151, legislation mandating that public authorities issue financial disclosures prior to toll or fare increases; and

Whereas, The people of New York City and their elected officials deserve to see updated versions of all documents and financial analyses related to any discussion of a fare increase before it is voted on; now, therefore, be it

Resolved, That the New York City Council calls upon the Board of Directors of the Metropolitan Transportation Authority to delay a final fare hike vote until 2002 financial data is released

APB
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