

The New York City Council

Legislation Details

File #: Res 0656-

Res 0656- **Version**: 2003

Name:

Protect constituents from predatory home loans that

strip away hard-earned home equity.

Type: Resolution Status: Adopted

In control: Committee on Consumer Affairs

On agenda: 1/8/2003

Enactment date:

Enactment #:

Title:

Resolution calling upon the United States Congress to respect the authority of state and local elected officials to protect their constituents from predatory home loans that strip away hard-earned home equity, trap borrowers with excessive interest rates, and frequently cause families to lose their homes.

Sponsors:

James Sanders, Jr., Hiram Monserrate, Philip Reed, Bill Perkins, Eric N. Gioia, James E. Davis, Yvette D. Clarke, Leroy G. Comrie, Jr., Joseph P. Addabbo, Jr., Maria Baez, Charles Barron, Gale A. Brewer, Lewis A. Fidler, Helen D. Foster, James F. Gennaro, Alan J. Gerson, Robert Jackson, John C. Liu, Margarita Lopez, Michael E. McMahon, Michael C. Nelson, Diana Reyna, Jose M. Serrano, Albert Vann, Erik Martin Dilan, Christine C. Quinn, Tracy L. Boyland, Larry B. Seabrook

Indexes:

Attachments: 1. Committee Report, 2. Hearing Transcript, 3. Stated Meeting - Hearing Transcript - 2/12/03

Date	Ver.	Action By	Action	Result
1/8/2003	*	City Council	Introduced by Council	
1/8/2003	*	City Council	Referred to Comm by Council	
2/6/2003	*	Committee on Consumer Affairs	Hearing Held by Committee	
2/6/2003	*	Committee on Consumer Affairs	Approved by Committee	Pass
2/12/2003	*	City Council	Approved, by Council	Pass