# The New York City Council

City Hall
New York, NY 10007

## Legislation Details

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| **File #:** | Res 0624-2002 | **Version:** * | **Name:** | Lending Guidelines | |
| **Type:** | Resolution | | **Status:** | Filed | |
| | | | **In control:** | Committee on Economic Development | |
| **On agenda:** | 12/18/2002 | | | | |
| **Enactment date:** | | | **Enactment #:** | | |

**Title:** Resolution calling upon the United Small Business Administration and the United States Congressional Committees that approve its lending guidelines, as well as other government-funded loan programs managed by community lending institutions like New York's Seedco Corporation, to change the guidelines of their special post-September 11, 2001, disaster relief loan programs to provide lower Manhattan business owners with loans collateralized by corporate, as opposed to personal guarantees and collateral, and to change the collateral requirements for existing loans made under these programs to substitute corporate for personal guarantees.

**Sponsors:** Alan J. Gerson, Domenic M. Recchia, Jr., Maria Baez, Lewis A. Fidler, Robert Jackson, John C. Liu, Margarita Lopez, Miguel Martinez, Michael C. Nelson, Bill Perkins, Diana Reyna, James Sanders, Jr., Helen Sears, Kendall Stewart, David I. Weprin, Christine C. Quinn, Gale A. Brewer

**Indexes:**

**Attachments:**

| Date | Ver. | Action By | Action | Result |
|---|---|---|---|---|
| 12/18/2002 | * | City Council | Introduced by Council | |
| 12/18/2002 | * | City Council | Referred to Comm by Council | |
| 12/31/2003 | * | City Council | Filed (End of Session) | |


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