



Legislation Details (With Text)

File #: Int 0283-2002 **Version:** A **Name:** Tax exemption and abatement for certain rehabilitated buildings as authorized by section 488-a of the real property tax law.

Type: Introduction **Status:** Enacted
In control: Committee on Housing and Buildings

On agenda: 10/9/2002

Enactment date: 2/28/2003 **Enactment #:** 2003/017

Title: A Local Law to amend the administrative code of the city of New York, in relation to tax exemption and abatement for certain rehabilitated buildings as authorized by section 488-a of the real property tax law.

Sponsors: Madeline T. Provenzano, Leroy G. Comrie, Jr., Simcha Felder, Lewis A. Fidler, Michael C. Nelson, Helen Sears, Kendall Stewart, David I. Weprin, (by request of the Mayor)

Indexes:

Attachments: 1. Committee Report 2/3, 2. Hearing Transcript 2/3, 3. Committee Report 2/12, 4. Hearing Transcript 2/12, 5. Stated Meeting - Hearing Transcript - 2/12/03, 6. Local Law, 7. Fiscal Impact Statement

Date	Ver.	Action By	Action	Result
10/9/2002	*	City Council	Introduced by Council	
10/9/2002	*	City Council	Referred to Comm by Council	
2/3/2003	*	Committee on Housing and Buildings	Hearing Held by Committee	
2/3/2003	*	Committee on Housing and Buildings	Laid Over by Committee	
2/12/2003	*	Committee on Housing and Buildings	Hearing Held by Committee	
2/12/2003	A	Committee on Housing and Buildings	Approved by Committee	Pass
2/12/2003	*	Committee on Housing and Buildings	Amended by Committee	
2/12/2003	*	Committee on Housing and Buildings	Amendment Proposed by Comm	
2/12/2003	A	City Council	Approved by Council	Pass
2/12/2003	A	City Council	Sent to Mayor by Council	
2/28/2003	A	Mayor	Hearing Held by Mayor	
2/28/2003	A	Mayor	Signed Into Law by Mayor	
3/3/2003	A	City Council	Recved from Mayor by Council	

Int. No. 283-A

By Council Members Provenzano, Comrie, Felder, Fidler, Nelson, Sears, Stewart and Weprin (by request of the Mayor)

A Local Law to amend the administrative code of the city of New York, in relation to tax exemption and abatement for certain rehabilitated buildings as authorized by section 488-a of the real property tax law.

Be it enacted by the Council as follows:

Section 1. Paragraph (i) of subdivision b of section 11-244 of the administrative code of the city of New York, as amended by local law number 73 for the year 1999, is amended to read as follows:

(i) the eligible improvements are commenced after July first, nineteen hundred eighty, and prior to December thirty-first, two thousand [two] seven, and are completed within thirty-six months from commencement;

§2. This local law shall take effect immediately and shall be deemed to have been in full force and effect on and after December 31, 2002.

01/14/03 - A-version #2
TNN