

WHEREAS, the Council has considered the land use and financial implications and other policy issues relating to the Amended Tax Exemption.

RESOLVED:

The Council approves the amendment of the Prior Resolution by adding the following definition j to paragraph 1 and by deleting paragraph 3 thereof and replacing it with the following:

- 1.j. "Community Facility Space" shall mean those portions of the Exemption Area which the Regulatory Agreement requires to be devoted solely to community facility uses.
3. All of the value of the property in the Exemption Area, including both the land and any improvements (excluding those portions, if any, devoted to business or commercial use other than the Community Facility Space), shall be exempt from real property taxation, other than assessments for local improvements, for a period commencing upon the Effective Date and terminating upon Expiration Date.

Adopted.

Office of the City Clerk, }
The City of New York, } ss.:

I hereby certify that the foregoing is a true copy of a Resolution passed by The Council of The City of New York on April 22, 2020, on file in this office.

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City Clerk, Clerk of The Council