

The New York City Council

City Hall New York, NY 10007

Legislation Details

File #: M 0218-2002 Version: * Name: Certain periods of probable usefulness, interest rate

exchange agreements of NYC.

Type: Mayor's Message Status: Adopted

In control: Committee on State and Federal Legislation

On agenda: 6/20/2002

Enactment date: Enactment #:

Title: Communication from the Mayor - AN ACT to amend the lo

Communication from the Mayor - AN ACT to amend the local finance law, in relation to certain periods of probable usefulness, interest rate exchange agreements of the city of New York and amortization of bonds of such city; to amend the general municipal law, in relation to the creation of certain not-for-profit corporations by the city of New York; to amend the general municipal law and the local finance law, in relation to cash sales of capital improvements; to amend the New York state medical care facilities finance agency act, in relation to assuring the continued payment of rentals; and to amend the private housing finance law, in relation to providing authority for the New York city housing development corporation to acquire mortgage loans made by the city of New York pursuant to article 8-A of such law or to acquire a participation interest in such mortgage loans and increasing the bonding authority of such corporation (Part A); to amend the vehicle and traffic law and the administrative code of the city of New York, in relation to the maximum fine for parking violations and the towing threshold in a city with a population of one million or more persons (Part B); to amend the administrative code of the city of New York, in relation to the taxation of partnerships and partners engaged in providing mobile telecommunications services under the general corporation tax, banking corporation tax and unincorporated business tax, and the utility tax on providers of mobile telecommunications services (Part C); to amend the county law, in relation to authorizing any city having a population of one million or more to increase the enhanced 911 emergency telephone system surcharge (Part D); to amend chapter 235 of the laws of 1952, relating to enabling any city of the state having a population of one million or more to adopt, and amend local laws, imposing certain specified types of taxes on cigarettes, cigars and smoking tobacco which the legislature has or would have power and authority to impose, to provide for the review of such taxes, and to limit the application of such local laws, in relation to authorizing an increase in the rate of tax on cigarettes; to amend the tax law, in relation to seizure and forfeiture of certain cigarettes and of vehicles used to transport unstamped or unlawfully stamped packages of cigarettes; and to amend the state finance law, in relation to the imposition of cigarette taxes (Part E); to amend the county law, in relation to the establishment of city wireless surcharges (Part F); to amend chapter 772 of the laws of 1966, relating to the imposition of new taxes on general, financial and transportation corporations and unincorporated businesses in a city having a population of one million or more, in relation to authorizing the local legislative body of any such city to disallow, for purposes of such taxes, certain additional accelerated depreciation deductions with respect to certain property acquired after September 10, 2001, allowed by the amendments to the internal revenue code made by section 101 of public law 107-147 (Part G); to amend the real property tax law, in relation to the determination of adjusted base proportions in special assessing units that are cities for the fiscal year 2003 (Part H); to amend the education law, in relation to making technical amendments pertaining to the New York city school construction authority (Part I); to amend the education law, in relation to disciplinary procedures for employees or titles in the city school district of the city of New York that are or were covered by any memorandum of agreement executed by such city school district and the united federation of teachers (Part J); and to amend the education law, in relation to aid for teachers of tomorrow recruitment and retention program, and providing for the repeal of such provisions upon expiration thereof (Part K). S.7783 / A.11817

Sponsors:

Indexes:

Attachments: 1. Fiscal Impact Statement, 2. Stated Meeting - Hearing Transcript - 6/20, 3. Hearing Transcript

File #: M 0218-2002, Version: *

Date	Ver.	Action By	Action	Result
6/20/2002	*	Committee on State and Federal Legislation	Hearing on P-C Item by Comm	
6/20/2002	*	Committee on State and Federal Legislation	P-C Item Approved by Comm	Pass
6/20/2002	*	City Council	Introduced by Council	
6/20/2002	*	City Council	Approved, by Council	Pass
6/20/2002	*	City Council	Referred to Comm by Council	