



The New York City Council

City Hall
New York, NY 10007

Legislation Details

File #: Res 0341-2002 **Version:** * **Name:** Vacant or unimproved land, Interest Rates

Type: Resolution **Status:** Adopted
In control: Committee on Finance

On agenda: 6/19/2002

Enactment date: **Enactment #:**

Title: Resolution to establish that the interest rate to be charged for non-payment of taxes on real property where the annual tax on the parcel, other than a parcel that consists of vacant or unimproved land, is not more than \$2,750, be 18% per annum for Fiscal Year 2003 in the case of any such parcel where the real property taxes are held in escrow and paid to the Commissioner of Finance by a mortgage escrow agent; and 9% per annum in the case of all other such parcels.

Sponsors: David I. Weprin, Kendall Stewart

Indexes:

Attachments: 1. Hearing Transcript 6/21, 2. Hearing Transcript - Stated Meeting 6/21

Date	Ver.	Action By	Action	Result
6/19/2002	*	City Council	Referred to Comm by Council	
6/19/2002	*	City Council	Introduced by Council	
6/21/2002	*	Committee on Finance	Hearing Held by Committee	
6/21/2002	*	Committee on Finance	Approved by Committee	Pass
6/21/2002	*	City Council	Approved, by Council	Pass