Legislation Details (With Text)

File #:	Res 0277-2002	**Version:**	*	**Name:**	Enact 3 Temporary Sales Tax Exemptions in the Liberty and Resurgence Zones.
Type:	Resolution			**Status:**	Filed
				In control:	Committee on Finance
On agenda:	5/21/2002				
Enactment date:				**Enactment #:**	

Title: Resolution of the Council of the City of New York, to enact three temporary sales tax exemptions in the Liberty and Resurgence Zones.

Sponsors:

Indexes:

Attachments: 1. Committee Report, 2. Committee Hearing Transcript 5/21, 3. Hearing Transcript - Stated Meeting 6/5

Date	Ver.	Action By	Action	Result
5/21/2002	*	City Council	Introduced by Council	
5/21/2002	*	City Council	Referred to Comm by Council	
5/21/2002	*	Committee on Finance	Hearing on P-C Item by Comm	
5/21/2002	*	Committee on Finance	P-C Item Approved by Comm	Pass
5/21/2002	*	City Council	Laid Over by Council	
6/5/2002	*	City Council	Filed by Council	Pass

Res. No. 277

By the Speaker (Council Member Miller) and Council Members Weprin, Gerson, Quinn, Lopez, Clarke, Comrie, Felder, Katz and Stewart (in conjunction with the Mayor)

Resolution of the Council of the City of New York, to enact three temporary sales tax exemptions in the Liberty and Resurgence Zones.

Be it enacted by the Council of the City of New York as follows:

Section one. The exemptions described in subdivision (a) of section 1115-A of the New York state tax law shall apply to the local sales and compensating use taxes imposed in this jurisdiction by section 1107 of the tax law with respect to the June, July and August exemption periods.

Section two. This resolution shall take effect immediately and shall apply during the applicable period or periods described in section 1115-A of the tax law, in accordance with applicable transitional provisions of the tax law.

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