



Legislation Details (With Text)

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3/13/2002	*	City Council	Referred to Comm by Council	
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12/31/2003	*	City Council	Filed (End of Session)	

Int. No. 74

By Council Members Stewart

A Local Law to amend the administrative code of the city of New York in relation to franchise fee calculations.

Be it enacted by the Council as follows:

Section 1. Section 363 of the New York City Charter is hereby amended by adding subdivision i to read as follows:

i. **Franchise fee calculation.** In no event shall any utility that contracts to pay a franchise fee to the city of New York, pursuant to Chapter 14 of this, have excluded from said fee calculation, any portion of its property or equipment currently located on city property, irrespective of the date when said property or equipment was placed thereon. Any franchise agreement that excludes any portion of said utilities' property from said fee agreement, is null and void, as contrary to public policy.

§ 2. This local law shall take effect immediately after it shall be approved by the voters at the next general election after its enactment.

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