The New York City Council

City Hall
New York, NY 10007

Legislation Details

File #:	Res 1916-2001	**Version:**	A	**Name:**	Interest Rate for non-payment of taxes on real property where annual tax is not more than $2,750 (18%) for FY2002
Type:	Resolution			**Status:**	Adopted
				In control:	Committee on Finance
On agenda:	5/23/2001				
Enactment date:				**Enactment #:**	

Title: Resolution to establish that the interest rate to be charged for non-payment of taxes on real property where the annual tax on the parcel, other than a parcel that consists of vacant or unimproved land, is not more than $2,750, be 18% per annum for Fiscal Year 2002 in the case of any such parcel where the real property taxes are held in escrow and paid to the Commissioner of Finance by a mortgage escrow agent; and 9% per annum in the case of all other such parcels.

Sponsors: Herbert E. Berman, Helen M. Marshall

Indexes:

Attachments: 1. Committee Report, 2. Hearing Transcript

Date	Ver.	Action By	Action	Result
5/23/2001	*	City Council	Introduced by Council	
5/23/2001	*	City Council	Referred to Comm by Council	
6/5/2001	*	Committee on Finance	Hearing Held by Committee	
6/5/2001	A	Committee on Finance	Approved by Committee	Pass
6/5/2001	*	Committee on Finance	Amended by Committee	
6/5/2001	*	Committee on Finance	Amendment Proposed by Comm	
6/5/2001	A	City Council	Approved, by Council	Pass

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