



Legislation Details

**File #:** M 1146-2001 **Version:** \* **Name:** Interest Rate to be charged for non-payment of water & sewer rents (18%) on parcel more than \$2,750

**Type:** Communication **Status:** Adopted

**In control:** Committee on Finance

**On agenda:** 5/23/2001

**Enactment date:** **Enactment #:**

**Title:** Communication from the New York City Banking Commission - Transmitting recommendation that the interest rate to be charged for non-payment of water rents and sewer rents be eighteen percent (18%) where the annual tax on parcel is more than \$2,750 or where taxes are held in escrow or where parcel consists of vacant or unimproved land, and nine percent (9%) in all other cases.

**Sponsors:**

**Indexes:**

**Attachments:** 1. Committee Report, 2. Hearing Transcript

Date	Ver.	Action By	Action	Result
5/23/2001	*	City Council	Introduced by Council	
5/23/2001	*	City Council	Referred to Comm by Council	
6/5/2001	*	Committee on Finance	Hearing Held by Committee	
6/5/2001	*	Committee on Finance	Approved by Committee	Pass
6/5/2001	*	City Council	Approved, by Council	Pass