

The New York City Council

Legislation Details

File #: M 1146-2001 Version: * Name: Interest Rate to be charged for non-payment of

water & sewer rents (18%) on parcel more than

\$2,750

Type: Communication Status: Adopted

In control: Committee on Finance

On agenda: 5/23/2001

Enactment date: Enactment #:

Title: Communication from the New York City Banking Commission - Transmitting recommendation that the

interest rate to be charged for non-payment of water rents and sewer rents be eighteen percent (18%) where the annual tax on parcel is more than \$2,750 or where taxes are held in escrow or where

parcel consists of vacant or unimproved land, and nine percent (9%) in all other cases.

Sponsors:

Indexes:

Attachments: 1. Committee Report, 2. Hearing Transcript

Date	Ver.	Action By	Action	Result
5/23/2001	*	City Council	Introduced by Council	
5/23/2001	*	City Council	Referred to Comm by Council	
6/5/2001	*	Committee on Finance	Hearing Held by Committee	
6/5/2001	*	Committee on Finance	Approved by Committee	Pass
6/5/2001	*	City Council	Approved, by Council	Pass