The New York City Council

City Hall
New York, NY 10007

Legislation Details (With Text)

File #:	Res 1834-2001	**Version:** *	**Name:**	Deferred Retirement Options Plan, Police Departments
Type:	Resolution		**Status:**	Filed
			In control:	Committee on Civil Service and Labor
On agenda:	4/17/2001			
Enactment date:			**Enactment #:**	

Title: Resolution requesting that the New York State Legislature consider amending applicable State law to allow municipalities to create a Deferred Retirement Options Plan for members of their respective police departments.

Sponsors: Peter F. Vallone, Martin Malave-Dilan, Helen M. Marshall, Stanley E. Michels, Mary Pinkett, Alphonse Stabile, June M. Eisland, Kenneth K. Fisher, Wendell Foster, Julia Harrison, Karen Koslowitz, Jerome X. O'Donovan, Morton Povman, Victor L. Robles, Angel Rodriguez

Indexes:

Attachments:

Date	Ver.	Action By	Action	Result
4/17/2001	*	City Council	Introduced by Council	
4/17/2001	*	City Council	Referred to Comm by Council	
12/31/2001	*	City Council	Filed (End of Session)	

Res. No. 1834

Resolution requesting that the New York State Legislature consider amending applicable State law to allow municipalities to create a Deferred Retirement Options Plan for members of their respective police departments.

By The Speaker (Council Member Vallone) and Council Members Malave-Dilan, Marshall, Michels, Pinkett and Stabile; also Council Members Eisland, Fisher, Foster, Harrison, Koslowitz, O'Donovan, Povman, Robles and Rodriguez

Whereas, A Deferred Retirement Option Plan ("DROP") would help municipalities retain veteran officers because it allows eligible police officers to "retire" while actually remaining on the job; and

Whereas, Under a DROP program, when an officer finally separates from the police department, the officer's pension in based on the date he or she entered the DROP program; and

Whereas, By allowing municipalities to retain seasoned veteran police officers, a DROP program saves in training costs associated with hiring new recruits; and

Whereas, While the "retired" officer in a DROP program remains on the job, the municipality would no longer be obligated to pay into the officer's pension; and

Whereas, An officer who enters a DROP program benefits by having his or her pension payment accrued in the Pension Fund and receives a lump sum payment upon final departure from the police department, and since the officer is officially "retired," he/she receives an annual Defined Benefit payment which increases the officer's annual salary; and

Whereas, Reportedly, Many municipalities have implemented DROP programs that are near cost-neutral and in some cases have actually saved the money; now, therefore, be it

Resolved, That the Council of the City of New York requests that the New York State

Legislature consider amending applicable State law to allow municipalities to create a Deferred

Retirement Options Plan for members of their respective police departments.

LS # 4074
03/22/01

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