



Legislation Details (With Text)

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Title:	Resolution calling upon the Governor and the State Legislature to revise the Governor's proposed Co-STAR program to provide New York City Seniors with their fair share of benefits.				
Sponsors:	Peter F. Vallone, Herbert E. Berman, Martin Malave-Dilan, Adolfo Carrion, June M. Eisland, Pedro G. Espada, Kathryn E. Freed, Guillermo Linares, Stanley E. Michels, Eva S. Moskowitz, Michael C. Nelson, Philip Reed, Lawrence A. Warden, Noach Dear, Stephen DiBrienza, Kenneth K. Fisher, Wendell Foster, Julia Harrison, Karen Koslowitz, Sheldon S. Leffler, Walter L. McCaffrey, Jerome X. O'Donovan, Christine C. Quinn, Annette M. Robinson, Victor L. Robles, Angel Rodriguez				
Indexes:					
Attachments:					

Date	Ver.	Action By	Action	Result
3/14/2001	*	City Council	Introduced by Council	
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12/31/2001	*	City Council	Filed (End of Session)	

Res. No. 1777

Resolution calling upon the Governor and the State Legislature to revise the Governor's proposed Co-STAR program to provide New York City Seniors with their fair share of benefits.

By the Speaker (Council Member Vallone) and Council Members Berman, Malave-Dilan, Carrion, Eisland, Espada, Freed, Linares, Michels, Moskowitz, Nelson, Reed and Warden; also Council Members Dear, DiBrienza, Fisher, Foster, Harrison, Koslowitz, Leffler, McCaffrey, O'Donovan, Quinn, Robinson, Robles and Rodriguez

Whereas, Currently, the State provides a School Property Tax Relief (STAR) program to give a partial exemption from school taxes to most owner occupied residences, with an enhanced STAR exemption available to seniors whose annual incomes are \$60,000 or less; and

Whereas, As with so many State programs, New York City has always received a disproportionately lower share of the benefits from both the STAR and the enhanced STAR programs; and

Whereas, Even after the State made changes to the original program to include cooperative and condominium apartments in the homes eligible for the exemption and to provide a credit on the personal income tax to account for the fact that a disproportionately large percent of City residents were renters, the City still only receives 25% of the program's benefits although it comprises 40% of the State's population, according to figures provided by the Mayor's Office of Management and Budget (OMB); and

Whereas, According to OMB, a New York City senior citizen's average STAR benefit from both the property tax exemption and the personal income tax credit totals approximately \$390 per year while a senior outside of the City receives an average benefit of over \$1000 per year; and

Whereas, The proposed Co-STAR program which would provide enhanced benefits to seniors whose annual incomes are \$60,000 or less, would perpetuate the inequity to New York City's seniors, by providing only 28% of the additional benefits to City seniors who comprise almost 40% of the State's seniors; now therefore, be it

Resolved, That the Council of the City of New York calls upon the Governor and the State Legislature to revise the Governor's proposed Co-STAR program to provide New York City Seniors with their fair share of benefits.

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