



Legislation Details

File #: M 0887-2000 **Version:** * **Name:** Retirement System, Calculating Contributions (S.8099, A.11383)
Type: Mayor's Message **Status:** Adopted
In control: Committee on State and Federal Legislation

On agenda: 6/13/2000

Enactment date: **Enactment #:**

Title: Communication from the Mayor - "AN ACT to amend the administrative code of the city of New York, in relation to the rate of regular interest used in the actuarial valuation of liabilities for the purpose of calculating contributions to the New York city employees' retirement system, the New York city teachers' retirement system, the police pension fund, subchapter two, the fire department pension fund, subchapter two and the board of education retirement system of such city by public employers and other obligors required to make employer contributions to such retirement systems, the making of contributions to such retirement systems by such public employers and other obligors, including contributions for the purpose of amortizing certain unfunded accrued liabilities of such retirement systems, and the crediting of special interest and additional interest to members of such retirement systems, and the allowance of supplementary interest on the funds of such retirement systems; to repeal paragraph one of subdivision k of section 13-638.2 of such code and subdivision l of such section, relating to certain funding adjustments where actuarial assumptions are changed; and to amend the education law, in relation to employer contributions to the board of education retirement system of such city." S.8099/A.11383

Sponsors:

Indexes:

Attachments: 1. Fiscal Impact Statement

Date	Ver.	Action By	Action	Result
6/13/2000	*	Committee on State and Federal Legislation	Hearing on P-C Item by Comm	
6/13/2000	*	Committee on State and Federal Legislation	P-C Item Approved by Comm	Pass
6/13/2000	*	City Council	Referred to Comm by Council	
6/13/2000	*	City Council	Approved, by Council	Pass