Legislation Details (With Text)

File #:	Res 1414-2000	**Version:** *	**Name:**	Capital Projects, Debt Certificate	
Type:	Resolution		**Status:**	Adopted	
			In control:	Committee on Finance	
On agenda:	6/6/2000				
Enactment date:			**Enactment #:**		

Title: RESOLUTION CONCURRING IN A COMMUNICATION FROM THE MAYOR TRANSMITTING THE CERTIFICATE SETTING FORTH THE MAXIMUM AMOUNT OF DEBT & RESERVES WHICH THE CITY, THE NYC TRANSITIONAL FINANCE AUTHORITY, THE NYC MUNICIPAL WATER FINANCE AUTHORITY, THE NYS DORMITORY AUTHORITY & THE NYC HEALTH & HOSPITALS CORPORATION MAY SOUNDLY INCUR FOR CAPITAL PROJECTS FOR FISCAL YEAR 2001 & THE ENSUING THREE FISCAL YEARS, & THE MAXIMUM AMOUNT OF APPROPRIATIONS & EXPENDITURES FOR CAPITAL PROJECTS WHICH MAY SOUNDLY BE MADE DURING EACH FISCAL YEAR, PURSUANT TO SECTION 250 (16) OF THE NY CITY CHARTER.

Sponsors:

Indexes:

Attachments:

Date	Ver.	Action By	Action	Result
6/6/2000	*	Committee on Finance	Hearing on P-C Item by Comm	
6/6/2000	*	Committee on Finance	P-C Item Approved by Comm	Pass
6/6/2000	*	City Council	Introduced by Council	
6/6/2000	*	City Council	Approved, by Council	Pass

Res. No. 1414

..Title
RESOLUTION CONCURRING IN A COMMUNICATION FROM THE MAYOR TRANSMITTING THE CERTIFICATE SETTING FORTH THE MAXIMUM AMOUNT OF DEBT AND RESERVES WHICH THE CITY, THE NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY, THE NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY, THE NEW YORK STATE DORMITORY AUTHORITY AND THE NEW YORK CITY HEALTH AND HOSPITALS CORPORATION MAY SOUNDLY INCUR FOR CAPITAL PROJECTS FOR FISCAL YEAR 2001 AND THE ENSUING THREE FISCAL YEARS, AND THE MAXIMUM AMOUNT OF APPROPRIATIONS AND EXPENDITURES FOR CAPITAL PROJECTS WHICH MAY SOUNDLY BE MADE DURING EACH FISCAL YEAR, PURSUANT TO SECTION 250 (16) OF THE NY CITY CHARTER.
..Body

By Council Member Berman,

Whereas, On April 25, 2000 pursuant to Section 250(16) of the Charter of the City of New York ("the Charter") the Mayor of the City of New York (the "Mayor") submitted to the Council of the City of New York (the "Council"), a certificate setting forth the maximum amount of debt and reserves which, in the Mayor's opinion, the City may soundly incur for capital projects during the ensuing fiscal year and during each of the following three fiscal years, and the maximum amount of appropriations and expenditures for capital projects which the City, given such maximum amount of debt and reserves, may soundly make during each such fiscal year.

Resolved, That the Council concurs with the certificate transmitted by the Mayor setting forth the maximum amount

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of debt & reserves which the City, the New York City Transitional Finance Authority, the New York City Municipal Water Finance Authority, the New York State Dormitory Authority and the New York City Health and Hospitals Corporation may soundly incur for capital projects for Fiscal Year 2001 and the ensuing three fiscal years, and the maximum amount of appropriations and expenditures for capital projects which may soundly be made during each fiscal year, pursuant to Section 250 (16) of the NY City Charter.

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