



# The New York City Council

City Hall  
New York, NY 10007

## Legislation Details

<b>File #:</b>	Res 1337-2000	<b>Version:</b>	*	<b>Name:</b>	Real Estate Taxes, Interest Rates
<b>Type:</b>	Resolution	<b>Status:</b>	Adopted	<b>In control:</b>	Committee on Finance
<b>On agenda:</b>	5/10/2000				
<b>Enactment date:</b>		<b>Enactment #:</b>			
<b>Title:</b>	Resolution to establish that the interest rate to be charged for Fiscal Year 2001 for non-payment of water rents and sewer rents be 18% per annum for any parcel where the annual real estate tax is more than \$2,750 or where the real estate taxes are held in escrow and paid to the Commissioner of Finance by a mortgage escrow agent or where the parcel consists of vacant or unimproved land; and 9% per annum in all other cases.				
<b>Sponsors:</b>	Herbert E. Berman, Noach Dear, Michael C. Nelson, Adolfo Carrion, Howard L. Lasher				
<b>Indexes:</b>					
<b>Attachments:</b>					

Date	Ver.	Action By	Action	Result
5/10/2000	*	City Council	Introduced by Council	
5/10/2000	*	City Council	Referred to Comm by Council	
6/6/2000	*	Committee on Finance	Hearing Held by Committee	
6/6/2000	*	Committee on Finance	Approved by Committee	Pass
6/6/2000	*	City Council	Approved, by Council	Pass