



The New York City Council

City Hall
New York, NY 10007

Legislation Details

File #: Res 1335-2000 **Version:** * **Name:** Real Estate Taxes, Interest Rates

Type: Resolution **Status:** Adopted
In control: Committee on Finance

On agenda: 5/10/2000

Enactment date: **Enactment #:**

Title: Resolution to establish that the interest rate to be charged for non-payment of taxes on real property where the annual tax on the parcel, other than a parcel that consists of vacant or unimproved land, is not more than \$2,750, be 18% per annum for Fiscal Year 2001 in the case of any such parcel where the real property taxes are held in escrow and paid to the Commissioner of Finance by a mortgage escrow agent; and 9% per annum in the case of all other such parcels.

Sponsors: Herbert E. Berman, Michael C. Nelson, Adolfo Carrion, Howard L. Lasher

Indexes:

Attachments:

| Date | Ver. | Action By | Action | Result |
|-----------|------|----------------------|-----------------------------|--------|
| 5/10/2000 | * | City Council | Introduced by Council | |
| 5/10/2000 | * | City Council | Referred to Comm by Council | |
| 6/6/2000 | * | Committee on Finance | Hearing Held by Committee | |
| 6/6/2000 | * | Committee on Finance | Approved by Committee | Pass |
| 6/6/2000 | * | City Council | Approved, by Council | Pass |