



Legislation Details (With Text)

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Title: A Local Law to amend the administrative code of the city of New York, in relation to the sale of tax liens.
Sponsors:
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Attachments: 1. Fiscal Impact Statement

Date	Ver.	Action By	Action	Result
12/7/1999	*	City Council	Introduced by Council	
12/7/1999	*	City Council	Referred to Comm by Council	
12/7/1999	*	Legislative Documents Unit	Printed Item Laid on Desk	
1/19/2000	*	Committee on Finance	Hearing Held by Committee	
1/19/2000	*	Committee on Finance	Approved by Committee	Pass
1/19/2000	*	City Council	Sent to Mayor by Council	
1/19/2000	*	City Council	Approved by Council	Pass
2/4/2000	*	Mayor	Signed Into Law by Mayor	
2/4/2000	*	Mayor	Hearing Held by Mayor	
2/7/2000	*	City Council	Recved from Mayor by Council	

Int. No. 663

By Council Members Berman, Espada and Nelson (in conjunction with the Mayor):

A Local Law to amend the administrative code of the city of New York, in relation to the sale of tax liens.

Be it enacted by the Council as follows:

Section 1. The opening paragraph of subdivision b of section 11-319 of the administrative code of the city of New York, as amended by local law number 98 for the year 1997, is amended to read as follows:

b. The commissioner of finance, on behalf of the city, may sell tax liens, either individually, in combinations, or in the aggregate, pursuant to the procedures provided herein. The commissioner of finance

shall establish the terms and conditions of a sale of a tax lien or tax liens. [Enactment of the local law that added this sentence shall be deemed to constitute authorization by the council for the commissioner of finance to conduct a sale or sales of tax liens through and including December thirty-first, nineteen hundred ninety-nine.] Enactment of the local law that added this sentence shall be deemed to constitute authorization by the council for the commissioner of finance to conduct a sale or sales of tax liens through and including July thirty-first, two thousand. Subsequent to [December thirty-first, nineteen hundred ninety-nine] July thirty-first, two thousand, the city shall not have the authority to sell tax liens.

§2. This local law shall take effect immediately, provided, however, that if this local law shall have become a law subsequent to December 31, 1999, it shall be retroactive to and deemed to have been in full force and effect as of January 1, 2000.