



Legislation Details

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|------------------------|--|---------------------|---|--------------|---|
| File #: | Res 1233-2020 | Version: | * | Name: | Amending Section 1402 of the NYS Tax Law to raise the minimum threshold for imposition of the "Mansion Tax" from \$1,000,000 to \$2,000,000 in NYC and increasing the tax due on transfers exceeding \$2,000,000. |
| Type: | Resolution | Status: | | | Filed (End of Session) |
| | | In control: | | | Committee on Finance |
| On agenda: | 2/11/2020 | | | | |
| Enactment date: | | Enactment #: | | | |
| Title: | Resolution calling upon the New York State Legislature to introduce and pass, and the Governor to sign, legislation amending Section 1402 of the New York State Tax Law to raise the minimum threshold for imposition of the "Mansion Tax" from \$1,000,000 to \$2,000,000 in New York City and increasing the tax due on transfers exceeding \$2,000,000. | | | | |
| Sponsors: | Justin L. Brannan, Kalman Yeger, Robert F. Holden, Mark Gjonaj, Barry S. Grodenchik, Joseph C. Borelli, Eric A. Ulrich, Ben Kallos | | | | |
| Indexes: | | | | | |
| Attachments: | 1. Res. No. 1233, 2. February 11, 2020 - Stated Meeting Agenda with Links to Files, 3. Hearing Transcript - Stated Meeting 2-11-20, 4. Minutes of the Stated Meeting - February 11, 2020 | | | | |

| Date | Ver. | Action By | Action | Result |
|------------|------|--------------|-----------------------------|--------|
| 2/11/2020 | * | City Council | Introduced by Council | |
| 2/11/2020 | * | City Council | Referred to Comm by Council | |
| 12/31/2021 | * | City Council | Filed (End of Session) | |