



Legislation Details (With Text)

File #: Int 0460-1998 **Version:** * **Name:** Tax Abatement, Certain Rehabilitated Buildings
Type: Introduction **Status:** Enacted
In control: Committee on Housing and Buildings

On agenda: 10/22/1998

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Title: A Local Law to amend the administrative code of the city of New York, in relation to tax exemption and abatement for certain rehabilitated buildings as authorized by section 488-a of the real property tax law.

Sponsors: Archie W. Spigner, Noach Dear, Pedro G. Espada, June M. Eisland, Sheldon S. Leffler

Indexes:

Attachments: 1. Fiscal Impact Statement, 2. Committee Report

Date	Ver.	Action By	Action	Result
10/22/1998	*	City Council	Introduced by Council	
10/22/1998	*	City Council	Referred to Comm by Council	
11/12/1998	*	Legislative Documents Unit	Printed Item Laid on Desk	
11/19/1999	*	Committee on Housing and Buildings	Hearing Held by Committee	
11/19/1999	*	Committee on Housing and Buildings	Approved by Committee	Pass
11/23/1999	*	City Council	Sent to Mayor by Council	
11/23/1999	*	City Council	Approved by Council	Pass
12/13/1999	*	Mayor	Hearing Held by Mayor	
12/13/1999	*	Mayor	Signed Into Law by Mayor	
12/14/1999	*	City Council	Recved from Mayor by Council	

Int. No. 460

By Council Members Spigner, Dear and Espada; also Council Members Eisland and Leffler

A Local Law to amend the administrative code of the city of New York, in relation to tax exemption and abatement for certain rehabilitated buildings as authorized by section 488-a of the real property tax law.

Be it enacted by the Council as follows:

Section 1. Paragraph (i) of subdivision b of section 11-244 of the administrative code of the city of New York, as amended by local law 94 for the year 1995, is amended to read as follows:

(i) the eligible improvements are commenced after July first, nineteen hundred eighty, and prior to

December thirty first, [nineteen hundred ninety-nine] two thousand two, and are completed within thirty-six months from commencement;

§2. This local law shall take effect immediately.

10/15/98
LS# 1090
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