# Legislation Details (With Text)

| | | | | | |
|---|---|---|---|---|---|
| **File #:** | Res 1153-2019 | **Version:** | * | **Name:** | Amending and restating the resolution computing and certifying adjusted base proportion of each class of real property for fiscal 2020 to the state board of real property tax services. |
| **Type:** | Resolution | | | **Status:** | Adopted |
| | | | | **In control:** | Committee on Finance |
| **On agenda:** | 11/14/2019 | | | | |
| **Enactment date:** | | | | **Enactment #:** | |

**Title:** RESOLUTION AMENDING AND RESTATING THE RESOLUTION COMPUTING AND CERTIFYING ADJUSTED BASE PROPORTION OF EACH CLASS OF REAL PROPERTY FOR FISCAL 2020 TO THE STATE BOARD OF REAL PROPERTY TAX SERVICES PURSUANT TO SECTION 1803-a, REAL PROPERTY TAX LAW.

**Sponsors:**

**Indexes:**

**Attachments:** 1. Res. No. 1153, 2. Committee Report, 3. Exhibit A, 4. Hearing Transcript, 5. November 14, 2019 - Stated Meeting Agenda with Links to Files, 6. Hearing Transcript - Stated Meeting 11-14-19, 7. Minutes of the Stated Meeting - November 14, 2019

| Date | Ver. | Action By | Action | Result |
|---|---|---|---|---|
| 11/14/2019 | * | Committee on Finance | Hearing on P-C Item by Comm | |
| 11/14/2019 | * | Committee on Finance | P-C Item Approved by Comm | Pass |
| 11/14/2019 | * | City Council | Introduced by Council | |
| 11/14/2019 | * | City Council | Referred to Comm by Council | |
| 11/14/2019 | * | City Council | Approved, by Council | Pass |

Preconsidered Res. No. 1153

RESOLUTION AMENDING AND RESTATING THE RESOLUTION COMPUTING AND CERTIFYING ADJUSTED BASE PROPORTION OF EACH CLASS OF REAL PROPERTY FOR FISCAL 2020 TO THE STATE BOARD OF REAL PROPERTY TAX SERVICES PURSUANT TO SECTION 1803-a, REAL PROPERTY TAX LAW.

By Council Member Dromm

**Whereas**, On May 28, 2019, pursuant to Section 1514 of the Charter of the City of New York, the Commissioner of the Department of Finance delivered to the Council the certified assessment rolls for all real property assessable for taxation in the City in each borough thereof for the fiscal year beginning on July 1, 2019 and ending on June 30, 2020 ("Fiscal 2020"), a certified copy of which is in the Office of the Clerk of the City pursuant to Section 516, Real Property Tax Law (the "Fiscal 2020 Assessment Rolls"); and

**Whereas**, Section 1803-a (5), Real Property Tax Law, requires the Council subsequent to the filing of the final Fiscal 2020 Assessment Rolls, to adjust current base proportions computed pursuant to the Current Base Proportion Resolution to reflect additions to and removals from the Fiscal 2020 Assessment Rolls as described therein (each such current base proportion so adjusted to be known as an "Adjusted Base

Proportion"); and

**Whereas**, Within five (5) days upon determination of the Adjusted Base Proportions, Section 1803-a (6), Real Property Tax Law, requires the Council to certify, to the State Board of Real Property Tax Services ("SBRPTS"), the Adjusted Base Proportion for each class of real property applicable to the City, the assessed value of all property in each class of real property, the net change in assessed value for each class on the Fiscal 2020 Assessment Rolls resulting from the additions to or removals from the Fiscal 2020 Assessment Rolls as described above, and the net change in assessed value for each class on the Fiscal 2020 Assessment Rolls resulting from changes other than those referred to above; and

**Whereas**, On June 19, 2019, the Council adopted a resolution in which the Council computed and certified the current base proportion, the current percentage and the base percentage of each class of real property in the City for Fiscal 2020 pursuant to Section 1803-a (1), Real Property Tax Law (the "Current Base Proportion Resolution"); and

**Whereas**, After the June 19th adoption of the Current Base Proportion Resolution, Section 1803-a, Real Property Tax Law, was amended to lower the percent of increase in the current base proportion as compared with the previous year's adjusted base proportion to 0.0 percent; and

**Whereas**, Pursuant to the amendment to Section 1803-a, Real Property Tax Law, on November 14, 2019, the Council adopted a resolution computing and certifying the base percentage, current percentage and current base proportion of each class of real property for Fiscal 2020 to the SBRPTS pursuant to Section 1803-a, Real Property Tax Law;

**NOW, THEREFORE**, be it resolved by The Council of The City of New York as follows:

**Section 1. Computation and Certification of Adjusted Base Proportions and Related Information for Fiscal 2020.** (a) The Council hereby computes and certifies the Adjusted Base Proportion for each class of real property applicable to the City, the assessed value of all property in each class of real property, the net change in assessed value for each class on the Fiscal 2020 Assessment Rolls resulting from the additions to or removals from the Fiscal 2020 Assessment Rolls as described in Section 1803-a (5), Real Property Tax Law, and the net change in assessed value for each class on the Fiscal 2020 Assessment Rolls resulting from changes other than those described in Section 1803-a (5), Real Property Tax Law, as shown on SBRPTS Form RP-6702, attached hereto as Exhibit A and incorporated herein by reference (the "ABP Certificate").

(b) The Clerk of the Council is hereby authorized and directed to execute the ABP Certificate and to file it with the SBRPTS no later than five (5) days after the date hereof.

**Section 2. Effective Date.** This resolution shall take effect immediately.


powered by Legistar™