



Legislation Details (With Text)

File #:	Res 1093-2019	Version:	*	Name:	Increase in the amount to be expended annually in five BIDs and one special assessment district.
Type:	Resolution	Status:		In control:	Adopted Committee on Finance
On agenda:	10/17/2019				
Enactment date:		Enactment #:			
Title:	Resolution concerning the increase in the annual expenditure for the Metrotech Area, 34th Street, Fifth Avenue, 14th Street-Union Square, and NoHo New York Business Improvement Districts, and the Fulton Mall Special Assessment District, and the setting of the date, time and place for the hearing of the local law increasing the annual expenditure for such districts.				
Sponsors:	Daniel Dromm				
Indexes:					
Attachments:	1. Res. No. 1093, 2. Committee Report, 3. Hearing Transcript, 4. October 17, 2019 - Stated Meeting Agenda with Links to Files, 5. Hearing Transcript - Stated Meeting 10-17-19, 6. Minutes of the Stated Meeting - October 17, 2019				

Date	Ver.	Action By	Action	Result
10/17/2019	*	Committee on Finance	Hearing on P-C Item by Comm	
10/17/2019	*	Committee on Finance	P-C Item Approved by Comm	Pass
10/17/2019	*	City Council	Introduced by Council	
10/17/2019	*	City Council	Referred to Comm by Council	
10/17/2019	*	City Council	Approved, by Council	Pass

Preconsidered Res. No. 1093

Resolution concerning the increase in the annual expenditure for the Metrotech Area, 34th Street, Fifth Avenue, 14th Street-Union Square, and NoHo New York Business Improvement Districts, and the **Fulton Mall Special Assessment District**, and the setting of the date, time and place for the hearing of the local law increasing the annual expenditure for such districts.

By Council Member Dromm

Whereas, Pursuant to Chapter 4 of Title 25 of the Administrative Code of the City of New York or the predecessor of such Chapter (the "BID Law"), the City established the Metrotech Area, 34th Street, Fifth Avenue Association, 14th Street-Union Square, and NoHo New York Business Improvement Districts, and the Fulton Mall Special Assessment District in the City of New York; and

Whereas, Pursuant to Local Law No. 82 for the year 1990, the City Council assumed responsibility for

adopting legislation relating to Business Improvement Districts; and Whereas, Pursuant to Section 25-410(b) of the BID Law, an increase in the amount to be expended annually may be adopted by local law, provided that the City Council determines, after a public hearing, that it is in the public interest to authorize the increase and that the tax and debt limits prescribed in Section 25-412 of the BID Law will not be exceeded; and

Whereas, The five Business Improvement Districts and one Special Assessment District wish to increase the amount to be expended annually beginning on July 1, 2019 as follows: Metrotech Area, \$4,911,738; 34th Street, \$13,000,000; Fifth Avenue Association, \$6,414,000; 14th Street-Union Square, \$4,200,000; NoHo New York, \$800,000; and Fulton Mall, \$3,006,750; and

Whereas, Pursuant to Section 25-410(b) of the BID Law, the City Council is required to give notice of the public hearing by publication of a notice in at least one newspaper having general circulation in the districts specifying the time when and the place where the hearing will be held and stating the proposed amount to be expended annually; now, therefore, be it

Resolved, That the Council of the City of New York, pursuant to Section 25-410(b) of the BID Law, hereby directs that October 30, 2019 is the date and the City Council Committee Room, 2nd floor, City Hall, Manhattan is the place and 10 a.m. is the time for a public hearing (the “Public Hearing”) to hear all persons interested in the legislation, which would increase the amount to be expended annually in the five Business Improvement Districts and the one Special Assessment District; and be it further

Resolved, That on behalf of the City Council and pursuant to Section 25-410(b) of the BID Law, the District Management Associations of the Metrotech Area, 34th Street, Fifth Avenue Association, 14th Street-Union Square, and NoHo New York Business Improvement Districts, and the Fulton Mall Special Assessment District, are hereby authorized to publish in a newspaper of general circulation in each district, not less than ten (10) days prior to the Public Hearing, a notice stating the time and place of the Public Hearing and setting forth the proposed increase in the amount to be expended annually in each of the five Business Improvement Districts and in the one Special Assessment District.